

April 26, 2013

The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
City of Makati

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

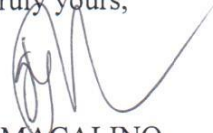
We are sending herewith Union Bank of the Philippines Consolidated Statements of Financial Position as of March 31, 2013 and Consolidated Statements of Income for the three months period ended on the same date.

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

For your information and guidance.

Thank you.

Very truly yours,



FE B. MACALINO
*Senior Vice President,
General Counsel and
Corporate Secretary*



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 26, 2013
Date of Report
2. SEC Identification Number 36073 3. BIR Tax Identification No. 000-508-271-000
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. (SEC Use Only)

Province, country or other jurisdiction of Industry Classification Code:
incorporation METRO MANILA
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS, PASIG CITY 1605
Address of principal office Postal Code
8. (632) 667-6388
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	641,422,420

11. Indicate the item numbers reported herein: (Item 11 - Financial Statements)

Item 11 - Please refer to the attached letter to the Philippine Stock Exchange, Inc. dated April 26, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

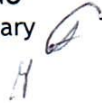
UNION BANK OF THE PHILIPPINES
Registrant

April 26, 2013
Date

BY:



ATTY. FE B. MACALINO
SVP/Corporate Secretary



UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
(Amounts in Thousands of Philippine Pesos)

	March 31, 2013	December 31, 2012
	(Unaudited)	(Audited)
RESOURCES		
Cash and Other Cash items	4,236,897	4,242,361
Due from Bangko Sentral ng Pilipinas	72,690,144	27,450,311
Due from Other Banks	2,255,606	2,999,339
Interbank Loans Receivable	5,882,124	5,503,496
Trading and Investment Securities		
At fair value through profit or loss	252,380	397,477
Available-for-sale-net	95,182,347	88,558,276
Held- to-maturity investments-net	468,991	0
Loans and Other Receivables-net	98,134,390	119,716,589
Investments in Associates	2,090	0
Bank Premises, Furniture, Fixtures and Equipment-net	3,307,480	3,105,790
Assets Held for Sale	465,486	397,459
Investment Properies	11,842,235	11,555,076
Goodwill	11,260,678	7,886,898
Other Resources - net	9,152,753	7,931,914
TOTAL RESOURCES	315,133,601	279,744,986
LIABILITIES AND CAPITAL FUNDS		
Deposit Liabilities		
Demand	70,115,268	62,811,727
Savings	23,280,257	23,868,712
Time	119,482,931	103,160,918
Total Deposit Liabilities	212,878,456	189,841,357
Bills Payable	26,755,797	18,541,267
Notes Payable	3,750,000	3,750,000
Other Liabilities	19,051,688	19,765,119
TOTAL LIABILITIES	262,435,941	231,897,743
Capital Funds Attributable to the Equity Holders of UBP		
Common Stock	6,414,224	6,414,224
Capital Paid in Excess of Par Value	5,819,861	5,819,861
Surplus	37,658,961	33,656,926
Surplus Reserve for Trust Business	149,713	149,596
Net Unrealized Gain/(Loss) on Available-for-Sale Securities and Trust Fund Investments	2,643,210	1,806,636
	52,685,969	47,847,243
Non-controlling Interest	11,691	0
TOTAL CAPITAL FUNDS	52,697,660	47,847,243
TOTAL LIABILITIES AND CAPITAL FUNDS	315,133,601	279,744,986

UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
UNAUDITED INTERIM STATEMENTS OF INCOME
(Amounts in Thousands of Philippine pesos, Except Per Share Data)

	FOR THE THREE MONTHS ENDED MARCH 31	
	2013	2012
INTEREST INCOME ON		
Loans and other receivables	2,091,859	1,749,283
Trading and Investments securities	899,043	1,003,260
Due from other banks	207,107	109,346
Interbank loans receivables	3,867	10,168
	3,201,876	2,872,057
INTEREST EXPENSE ON		
Deposit liabilities	969,555	1,014,808
Bills payable and other liabilities	182,590	83,728
	1,152,145	1,098,536
NET INTEREST INCOME	2,049,731	1,773,521
IMPAIRMENT LOSSES	60,531	182,706
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	1,989,200	1,590,815
OTHER INCOME		
Service charges, fees and commissions	509,186	178,216
Trading gain-net	3,371,242	2,647,737
Premium Revenue	393,761	639,134
Miscellaneous	1,033,394	463,098
	5,307,583	3,928,185
OTHER EXPENSES		
Salaries and employee benefits	1,128,228	889,716
Taxes and Licenses	495,479	277,672
Depreciation and amortization	112,723	89,511
Occupancy	153,402	143,027
Trust Fund Contribution	370,274	601,093
Miscellaneous	795,460	556,618
	3,055,566	2,557,637
INCOME BEFORE INCOME TAXES	4,241,217	2,961,363
TAX EXPENSE	238,399	118,271
NET INCOME	4,002,818	2,843,092
Attributable to:		
Equity Holders of the Parent	4,002,035	2,843,092
Non-controlling Interest	783	0
	4,002,818	2,843,092
Earnings per Share	24.96	17.73