### **UNIONBANK**

UnionBank Plaza
Meralco Avenue cor. Onyx &
Sapphire Roads, Ortigas Center
Pasig City 1605
Tel: (632) 667 6388 Fax: (632) 636 6289
www.unionbankph.com

April 26, 2013

The Philippine Stock Exchange, Inc. 3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue City of Makati

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

#### Gentlemen:

We are sending herewith Union Bank of the Philippines Consolidated Statements of Financial Position as of March 31, 2013 and Consolidated Statements of Income for the three months period ended on the same date.

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

For your information and guidance.

Thank you.

Very truly yours,

FE B. MACALINO Senior Vice President, General Counsel and

Corporate Secretary

# COVER SHEET

																		3	6	0	7	3								
																						S.E.	C. R	egist	tratio	on N	Vum	ber		
U	N	I	0	N	В	Α	N	K		0	F		Т	Н	Е		Р	Н	ı	L	ı	Р	Р	ı	N	Е	s			
							<u> </u>	<u> </u>		<u> </u>														l	l	l	<u> </u>			
(Company's Full Name)																														
U	N	I	0	N	В	Α	N	Κ		Р	L	Α	Z	Α		М	Ε	R	Α	L	С	0		Α	٧	Ε	N	U	Ε	
С	0	R		0	N	Υ	X		Α	N	D		s	Α	Р	Р	Н	I	R	Ε		s	Т	R	Ε	Ε	Т	s		
0	R	Т	ı	G	Α	s		С	Е	N	т	Е	R			Р	Α	s	ı	G		С	ī	т	Υ					
							(	Bu	sine	ess	Add	Ires	s:	No.	Str	eet	City	/ / T	ow	n / I	Pro	vinc	e)							
	ATTY. CESAR G. ILAGAN  Contact Person  (632)667-6388  Company Telephone Number																													
		ı		(	on' ا	tacı	Ре	rso	n —												C	omp	oany	rei	epn	one	NU	ımb ı	er	
1 Moi	2		3	1 ay									S	EC		<b>RM</b> M TY		С								0 <i>Moi</i>	5		2	4 ay
IVIOI		cal `	Yea	-										'	OIN	VI I I								1				al M	eeti	-
										800								ECL pplic			<u>S</u>									
			<b>T</b>							360	JOH	aai y	LIC	51156	<del>з</del> гу	pe,	II /\	pplic	auli	-										
С	F	D			<b>.</b>																			V (* - 1	- N		(0			
Dep	π. κε	equii	ring t	inis i	Doc.																		nded A			umb	er/S	ectic	n	
		. 04			1													Tot	al /	\mc	ount	of	Borro	owin	igs					
5,319 Total No. of Stockholders										Do	mes	stic						F	ore	ign										
								To	be	ac	con	nplis	she	d by	/ SE	EC I	Per	soni	nel	con	cer	ned								
			File	e N	uml	oer				1					ı	LCL	J													
										] .					C	ashi	ier													
			Doc	um	ent	I.D									0	ا ادد	101													
								•••••																						
			S T	A	M F	S																								

Remarks = pls. use black ink for scanning purposes

#### SECURITIES AND EXCHANGE COMMISSION

#### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	April 26, 2013 Date of Report	
2.	SEC Identification Number 36073 3. BIR Tax Identification No. 000-508-27	71-000
4.	UNION BANK OF THE PHILIPPINES  Exact name of issuer as specified in its charter	
5.		(SEC Use Only)
	Province, country or other jurisdiction of Industry Classification Code: incorporation METRO MANILA	
7.	UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS, PASIG CITY Address of principal office	<u>1605</u> Postal Code
8.	(632) 667-6388 Issuer's telephone number, including area code	
9.	NOT APPLICABLE Former name or former address, if changed since last report	
10.	. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and	d 8 of the RSA
	Title of Each Class  Number of Shares of Commo	
	COMMON 641,422,420	
11.	. Indicate the item numbers reported herein: (Item 11 - Financial Statements)	
	Item 11 - Please refer to the attached letter to the Philippine Stock Exchange, April 26, 2013.	Inc. dated

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES

Registrant

BY:

April 26, 2013 Date

ATTY. FE B. MACALINO

SVP/Corporate Secretary

## UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES STATEMENTS OF FINANCIAL POSITION

(Amounts in Thousands of Philippine Pesos)

	March 31, 2013	December 31, 2012
	(Unaudited)	(Audited)
RESOURCES		
Cash and Other Cash items	4,236,897	4,242,361
Due from Bangko Sentral ng		
Pilipinas	72,690,144	27,450,311
Due from Other Banks	2,255,606	2,999,339
Interbank Loans Receivable	5,882,124	5,503,496
Trading and Investment Securities		
At fair value through profit or loss	252,380	397,477
Available-for-sale-net	95,182,347	88,558,276
Held- to-maturity investments-net	468,991	0
Loans and Other Receivables-net	98,134,390	119,716,589
Investments in Associates	2,090	0
Bank Premises, Furniture, Fixtures		
and Equipment-net	3,307,480	3,105,790
Assets Held for Sale	465,486	397,459
Investment Properies	11,842,235	11,555,076
Goodwill	11,260,678	7,886,898
Other Resources - net	9,152,753	7,931,914
TOTAL RESOURCES	315,133,601	279,744,986
LIABILITIES AND CAPITAL FUNDS		
LIABILITIES AND CAPITAL FUNDS  Deposit Liabilities		
	70,115,268	62,811,727
Deposit Liabilities	70,115,268 23,280,257	62,811,727 23,868,712
<b>Deposit Liabilities</b> Demand		
<b>Deposit Liabilities</b> Demand Savings	23,280,257	23,868,712
<b>Deposit Liabilities</b> Demand Savings Time	23,280,257 119,482,931	23,868,712 103,160,918
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities	23,280,257 119,482,931 212,878,456	23,868,712 103,160,918 189,841,357
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities  Bills Payable	23,280,257 119,482,931 212,878,456 26,755,797	23,868,712 103,160,918 189,841,357 18,541,267
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities  Bills Payable Notes Payable	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of Common Stock	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941 JBP 6,414,224	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of Common Stock Capital Paid in Excess of Par Value	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941 JBP 6,414,224 5,819,861	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743 6,414,224 5,819,861
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of Common Stock Capital Paid in Excess of Par Value Surplus	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941 JBP 6,414,224 5,819,861 37,658,961	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743 6,414,224 5,819,861 33,656,926
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of Common Stock Capital Paid in Excess of Par Value Surplus Surplus Reserve for Trust Business	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941 JBP 6,414,224 5,819,861	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743 6,414,224 5,819,861
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of Common Stock Capital Paid in Excess of Par Value Surplus Surplus Reserve for Trust Business Net Unrealized Gain/(Loss) on Available-for-	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941  JBP 6,414,224 5,819,861 37,658,961 149,713	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743 6,414,224 5,819,861 33,656,926 149,596
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of Common Stock Capital Paid in Excess of Par Value Surplus Surplus Reserve for Trust Business	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941 JBP 6,414,224 5,819,861 37,658,961 149,713	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743 6,414,224 5,819,861 33,656,926 149,596
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of Common Stock Capital Paid in Excess of Par Value Surplus Surplus Reserve for Trust Business Net Unrealized Gain/(Loss) on Available-for-Sale Securities and Trust Fund Investments	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941  JBP 6,414,224 5,819,861 37,658,961 149,713 2,643,210 52,685,969	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743 6,414,224 5,819,861 33,656,926 149,596 1,806,636 47,847,243
Deposit Liabilities  Demand Savings Time  Total Deposit Liabilities Bills Payable Notes Payable Other Liabilities  TOTAL LIABILITIES  Capital Funds Attributable to the Equity Holders of Common Stock Capital Paid in Excess of Par Value Surplus Surplus Reserve for Trust Business Net Unrealized Gain/(Loss) on Available-for-	23,280,257 119,482,931 212,878,456 26,755,797 3,750,000 19,051,688 262,435,941 JBP 6,414,224 5,819,861 37,658,961 149,713	23,868,712 103,160,918 189,841,357 18,541,267 3,750,000 19,765,119 231,897,743 6,414,224 5,819,861 33,656,926 149,596

## UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES UNAUDITED INTERIM STATEMENTS OF INCOME

(Amounts in Thousands of Philippine pesos, Except Per Share Data)

2013   2012	-	FOR THE THREE MONTHS EN	IDED MARCH 31
Loans and other receivables   2,091,859   1,749,283   1,003,260	•	2013	2012
Trading and Investments securities         899,043         1,003,260           Due from other banks         207,107         109,346           Interbank loans receivables         3,867         10,168           Jayou,876         2,872,057           INTEREST EXPENSE ON         969,555         1,014,808           Bills payable and other liabilities         182,590         83,728           Bills payable and other liabilities         1,152,145         1,098,536           NET INTEREST INCOME         2,049,731         1,773,521           IMPAIRMENT LOSSES         60,531         182,706           NET INTEREST INCOME         460,531         182,706           AFTER IMPAIRMENT LOSSES         1,989,200         1,590,815           OTHER INCOME         509,186         178,216           Service charges, fees and commissions         509,186         178,216           Trading gain-net         3,371,242         2,647,737           Premium Revenue         393,761         639,134           Miscellaneous         1,033,394         463,098           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723	INTEREST INCOME ON		
Due from other banks         207,107         109,346           Interbank loans receivables         3,867         10,168           INTEREST EXPENSE ON         Proposit liabilities         969,555         1,014,808           Bills payable and other liabilities         182,590         83,728           NET INTEREST INCOME         2,049,731         1,773,521           IMPAIRMENT LOSSES         60,531         182,706           NET INTEREST INCOME         4,022,818         1,899,200         1,590,815           OTHER INCOME         509,186         178,216         178,216           Service charges, fees and commissions         509,186         178,216         178,216           Trading gain-net         3,371,242         2,647,737         2,647,737           Premium Revenue         393,761         639,134         463,098           Miscellaneous         1,033,394         463,098           OTHER EXPENSES         Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093	Loans and other receivables	2,091,859	1,749,283
NET INTEREST INCOME   1,725,745   1,0168   1,0	Trading and Investments securities	899,043	1,003,260
NTEREST EXPENSE ON   Deposit liabilities   969,555   1,014,808   83,728   1,152,145   1,098,536   1,152,145   1,098,536   1,152,145   1,098,536   NET INTEREST INCOME   2,049,731   1,773,521   IMPAIRMENT LOSSES   60,531   182,706   NET INTEREST INCOME   4,002,818   463,098   1,989,200   1,590,815   1,989,200   1,590,815   1,989,200   1,590,815   1,989,200   1,590,815   1,989,200   1,590,815   1,989,200   1,590,815   1,989,200   1,590,815   1,989,200   1,590,815   1,000,815   1,000,815   1,000,816   1,000	Due from other banks	207,107	109,346
NETERST EXPENSE ON   Deposit liabilities   969,555   1,014,808   1,82,590   83,728   1,152,145   1,098,536   1,152,145   1,098,536   1,152,145   1,098,536   1,152,145   1,098,536   1,152,145   1,098,536   1,735,521   1   1,773,521   1	Interbank loans receivables	3,867	10,168
Deposit liabilities   969,555   1,014,808   Bills payable and other liabilities   182,590   83,728   1,152,145   1,098,536   NET INTEREST INCOME   2,049,731   1,773,521   IMPAIRMENT LOSSES   60,531   182,706   NET INTEREST INCOME   AFTER IMPAIRMENT LOSSES   1,989,200   1,590,815   NET INTEREST INCOME   AFTER IMPAIRMENT LOSSES   1,989,200   1,590,815   NET INTEREST INCOME   Service charges, fees and commissions   509,186   178,216		3,201,876	2,872,057
Bills payable and other liabilities         182,590         83,728           1,152,145         1,098,536           NET INTEREST INCOME         2,049,731         1,773,521           IMPAIRMENT LOSSES         60,531         182,706           NET INTEREST INCOME	INTEREST EXPENSE ON		
1,152,145   1,098,536	Deposit liabilities	969,555	1,014,808
NET INTEREST INCOME         2,049,731         1,773,521           IMPAIRMENT LOSSES         60,531         182,706           NET INTEREST INCOME AFTER IMPAIRMENT LOSSES         1,989,200         1,590,815           OTHER INCOME         Service charges, fees and commissions Trading gain-net         3,371,242         2,647,737           Premium Revenue         393,761         639,134         639,134           Miscellaneous         1,033,394         463,098           5,307,583         3,928,185           OTHER EXPENSES         3         889,716           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,002           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Net Income         4,002,035         2,843,092           Net Income         4,002,035	Bills payable and other liabilities	182,590	83,728
IMPAIRMENT LOSSES         60,531         182,706           NET INTEREST INCOME AFTER IMPAIRMENT LOSSES         1,989,200         1,590,815           OTHER INCOME         509,186         178,216           Service charges, fees and commissions Trading gain-net         3,371,242         2,647,737           Premium Revenue         393,761         639,134           Miscellaneous         1,033,394         463,098           OTHER EXPENSES         31aries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,818         2,843,092           Non-controlling Interest         783         0           4,002,818	-	1,152,145	1,098,536
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES         1,989,200         1,590,815           OTHER INCOME           Service charges, fees and commissions         509,186         178,216           Trading gain-net         3,371,242         2,647,737           Premium Revenue         393,761         639,134           Miscellaneous         1,033,394         463,098           5,307,583         3,928,185           OTHER EXPENSES           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783<	NET INTEREST INCOME	2,049,731	1,773,521
AFTER IMPAIRMENT LOSSES         1,989,200         1,590,815           OTHER INCOME           Service charges, fees and commissions         509,186         178,216           Trading gain-net         3,371,242         2,647,737           Premium Revenue         393,761         639,134           Miscellaneous         1,033,394         463,098           5,307,583         3,928,185           OTHER EXPENSES           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0 <td>IMPAIRMENT LOSSES</td> <td>60,531</td> <td>182,706</td>	IMPAIRMENT LOSSES	60,531	182,706
OTHER INCOME           Service charges, fees and commissions         509,186         178,216           Trading gain-net         3,371,242         2,647,737           Premium Revenue         393,761         639,134           Miscellaneous         1,033,394         463,098           5,307,583         3,928,185           OTHER EXPENSES           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	NET INTEREST INCOME		
Service charges, fees and commissions         509,186         178,216           Trading gain-net         3,371,242         2,647,737           Premium Revenue         393,761         639,134           Miscellaneous         1,033,394         463,098           5,307,583         3,928,185           OTHER EXPENSES           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	AFTER IMPAIRMENT LOSSES	1,989,200	1,590,815
Trading gain-net         3,371,242         2,647,737           Premium Revenue         393,761         639,134           Miscellaneous         1,033,394         463,098           5,307,583         3,928,185           OTHER EXPENSES           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	OTHER INCOME		
Premium Revenue         393,761         639,134           Miscellaneous         1,033,394         463,098           5,307,583         3,928,185           OTHER EXPENSES           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	Service charges, fees and commissions	509,186	178,216
Miscellaneous         1,033,394         463,098           5,307,583         3,928,185           OTHER EXPENSES           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	Trading gain-net	3,371,242	2,647,737
5,307,583         3,928,185           OTHER EXPENSES           Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	Premium Revenue	393,761	639,134
OTHER EXPENSES         Salaries and employee benefits       1,128,228       889,716         Taxes and Licenses       495,479       277,672         Depreciation and amortization       112,723       89,511         Occupancy       153,402       143,027         Trust Fund Contribution       370,274       601,093         Miscellaneous       795,460       556,618         3,055,566       2,557,637         INCOME BEFORE INCOME TAXES       4,241,217       2,961,363         TAX EXPENSE       238,399       118,271         NET INCOME       4,002,818       2,843,092         Attributable to:       Equity Holders of the Parent       4,002,035       2,843,092         Non-controlling Interest       783       0         4,002,818       2,843,092	Miscellaneous	1,033,394	463,098
Salaries and employee benefits         1,128,228         889,716           Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	-	5,307,583	3,928,185
Taxes and Licenses         495,479         277,672           Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	•		
Depreciation and amortization         112,723         89,511           Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092			
Occupancy         153,402         143,027           Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092			277,672
Trust Fund Contribution         370,274         601,093           Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	Depreciation and amortization	112,723	89,511
Miscellaneous         795,460         556,618           3,055,566         2,557,637           INCOME BEFORE INCOME TAXES         4,241,217         2,961,363           TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092		_	
3,055,566   2,557,637			
INCOME BEFORE INCOME TAXES  4,241,217 2,961,363  TAX EXPENSE 238,399 118,271  NET INCOME 4,002,818 2,843,092  Attributable to: Equity Holders of the Parent 4,002,035 2,843,092  Non-controlling Interest 783 0 4,002,818 2,843,092	Miscellaneous		
TAX EXPENSE         238,399         118,271           NET INCOME         4,002,818         2,843,092           Attributable to:         Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	-	3,055,566	2,557,637
NET INCOME         4,002,818         2,843,092           Attributable to:         4,002,035         2,843,092           Equity Holders of the Parent Non-controlling Interest         783         0           4,002,818         2,843,092	INCOME BEFORE INCOME TAXES	4,241,217	2,961,363
Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092	TAX EXPENSE	238,399	118,271
Equity Holders of the Parent         4,002,035         2,843,092           Non-controlling Interest         783         0           4,002,818         2,843,092		4,002,818	2,843,092
Non-controlling Interest 783 0 4,002,818 2,843,092		4.002.035	2,843,092
<b>4,002,818</b> 2,843,092			2,043,032
Earnings per Share 24.96 17.73			2,843,092
Earnings per Share         24.96         17.73			
	Earnings per Share	24.96	17.73