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Pasig City 1605
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October 24, 2012

The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
City of Makati

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We are sending herewith Union Bank of the Philippines Consolidated Statements of Financial Position as of September 30, 2012 and Consolidated Statements of Income for the nine months period ended on the same date.

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

For your information and guidance.

Thank you.

Very truly yours,

FE B. MACALINO
*Senior Vice President,
General Counsel and
Corporate Secretary*

COVER SHEET

3 6 0 7 3

S.E.C. Registration Number

U N I O N B A N K O F T H E P H I L I P P I N E S

(Company's Full Name)

U N I O N B A N K P L A Z A M E R A L C O A V E N U E
C O R N E R O N Y X A N D S A P P H I R E S T S
O R T I G A S C E N T E R P A S I G C I T Y

(Business Address : No. Street City / Town / Province)

ATTY. CESAR G. ILAGAN

(632) 667-6388

Contact Person

Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 17C

FORM TYPE

0 5 2 5
Month Day
Annual Meeting

UNDERWRITER OF SECURITIES
Secondary License Type, If Applicable

C F D
Dept. Requiring this Doc.

Amended Articles Number/Section

5,386
Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number
Document I.D.

LCU

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 24, 2012
Date of Report
2. SEC Identification Number 36073 3. BIR Tax Identification No. 000-508-271-000
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. (SEC Use Only)

Province, country or other jurisdiction of Industry Classification Code:
incorporation METRO MANILA
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS, PASIG CITY 1605
Address of principal office Postal Code
8. (632) 667-6388
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	641,422,420

11. Indicate the item numbers reported herein: (Item 11 - Financial Statements)

Item 11 - Please refer to the attached letter to the Philippine Stock Exchange, Inc. dated October 24, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES
Registrant

October 24, 2012
Date

BY:



ATTY. FE B. MACALINO
SVP/Corporate Secretary



UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
(Amounts in Thousands of Philippine Pesos)

	September 30, 2012	December 31, 2011
	(Unaudited)	(Audited)
RESOURCES		
Cash and Other Cash items	3,253,312	3,686,931
Due from Bangko Sentral ng Pilipinas	23,160,229	28,771,881
Due from Other Banks	5,098,380	3,213,740
Interbank Loans Receivable	10,033,877	12,989,144
Trading and Investment Securities		
At fair value through profit or loss	271,474	270,870
Available-for-sale-net	67,888,106	89,743,516
Loans and Other Receivables-net	90,945,233	105,011,206
Bank Premises, Furnitures, Fixtures and Equipment-net	3,154,308	2,769,566
Assets Held for Sale	318,044	198,085
Investment Properies	11,043,426	12,166,969
Goodwill	7,886,898	7,886,898
Other Resources - net	4,757,154	3,477,068
TOTAL RESOURCES	227,810,441	270,185,874
LIABILITIES AND CAPITAL FUNDS		
Deposit Liabilities		
Demand	62,355,710	114,752,297
Savings	16,523,465	20,078,830
Time	76,983,054	69,379,150
Total Deposit Liabilities	155,862,229	204,210,277
Bills Payable	4,909,303	5,619,244
Notes Payable	3,750,000	3,750,000
Other Liabilities	16,707,525	13,767,314
TOTAL LIABILITIES	181,229,057	227,346,835
Capital Funds		
Common Stock	6,414,224	6,414,224
Capital Paid in Excess of Par Value	5,819,861	5,819,861
Surplus	32,401,979	28,011,264
Surplus Reserve for Trust Business	134,173	134,173
Net Unrealized Gain/(Loss) on Available-for-Sale Securities and Trust Fund Investments	1,811,147	2,459,517
TOTAL CAPITAL FUNDS	46,581,384	42,839,039
TOTAL LIABILITIES AND CAPITAL FUNDS	227,810,441	270,185,874
Equity Attributable to Equity Holders of the Parent	46,581,384	42,839,039

UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
UNAUDITED INTERIM STATEMENTS OF INCOME
(Amounts in Thousands of Philippine pesos, Except Per Share Data)

	FOR THE NINE MONTHS ENDED SEPTEMBER 30		QUARTERS ENDED SEPTEMBER 30	
	2012	2011	2012	2011
INTEREST INCOME ON				
Loans and other receivables	5,212,782	5,038,919	1,732,439	1,706,542
Trading and Investments securities	2,877,706	2,896,204	796,339	1,054,528
Due from other banks	108,012	808,239	5,457	167,257
Interbank loans receivables	20,155	27,680	5,431	7,580
	8,218,655	8,771,042	2,539,666	2,935,907
INTEREST EXPENSE ON				
Deposit liabilities	2,493,584	3,222,720	655,310	1,005,816
Bills payable and other liabilities	272,269	335,421	100,756	109,412
	2,765,853	3,558,141	756,066	1,115,228
NET INTEREST INCOME	5,452,802	5,212,901	1,783,600	1,820,679
IMPAIRMENT LOSSES	338,262	623,759	78,114	150,000
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	5,114,540	4,589,142	1,705,486	1,670,679
OTHER INCOME				
Service charges, fees and commissions	665,448	666,949	286,995	243,814
Trading gain-net	5,280,287	4,450,322	1,991,281	2,270,691
Premium Revenue	1,197,474	1,322,193	118,918	195,323
Miscellaneous	1,070,084	1,049,394	246,681	291,972
	8,213,293	7,488,858	2,643,875	3,001,800
OTHER EXPENSES				
Salaries and employee benefits	2,518,203	2,144,328	870,234	809,173
Taxes and Licenses	734,887	604,531	223,178	258,920
Depreciation and amortization	261,333	265,983	86,449	84,800
Occupancy	414,886	403,002	136,540	148,563
Trust Fund Contribution	1,125,881	1,242,062	111,574	182,404
Miscellaneous	1,582,814	1,584,382	537,425	520,004
	6,638,004	6,244,288	1,965,400	2,003,864
INCOME BEFORE INCOME TAXES	6,689,829	5,833,712	2,383,961	2,668,615
TAX EXPENSE	374,847	427,869	136,237	124,626
NET INCOME	6,314,982	5,405,843	2,247,724	2,543,989
Attributable to:				
Equity Holders of the Parent	6,314,982	5,405,843		
Minority Interests	0	0		
	6,314,982	5,405,843		
Basic/Diluted Earnings Per Share				
Attributable to Equity Holders of the Parent	13.13	11.24		