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October 25, 2013

The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
City of Makati

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We are sending herewith Union Bank of the Philippines Consolidated Statements of Financial Position as of September 30, 2013 and Consolidated Statements of Income for the nine months period ended on the same date.

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

For your information and guidance.

Thank you.

Very truly yours,

FE B. MACALINO
*Senior Vice President,
General Counsel and
Corporate Secretary*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 25, 2013
Date of Report
2. SEC Identification Number 36073 3. BIR Tax Identification No. 000-508-271-000
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation METRO MANILA
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS, PASIG CITY 1605
Address of principal office Postal Code
8. (632) 667-6388
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	641,422,420

11. Indicate the item numbers reported herein: (Item 11 - Financial Statements)

Item 11 - Please refer to the attached letter to the Philippine Stock Exchange, Inc. dated October 25, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

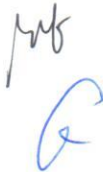
UNION BANK OF THE PHILIPPINES
Registrant

October 25, 2013
Date

BY:



ATTY. FE B. MACALINO
SVP/Corporate Secretary



UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
(Amounts in Thousands of Philippine Pesos)

	September 30, 2013 (Unaudited)	December 31, 2012 (Audited)
RESOURCES		
Cash and Other Cash items	4,382,683	4,242,361
Due from Bangko Sentral ng Pilipinas	67,350,417	27,450,311
Due from Other Banks	4,574,583	2,999,339
Interbank Loans Receivable	7,841,790	5,503,496
Trading and Investment Securities		
At fair value through profit or loss	898,148	397,477
Available-for-sale-net	103,845,601	88,558,276
Loans and Other Receivables-net	120,644,474	119,716,589
Bank Premises, Furniture, Fixtures and Equipment-net	3,326,670	3,105,790
Assets Held for Sale	509,373	397,459
Investment Properies	12,215,978	11,555,076
Goodwill	11,258,251	7,886,898
Other Resources - net	9,093,746	7,931,914
TOTAL RESOURCES	345,941,714	279,744,986
LIABILITIES AND CAPITAL FUNDS		
Deposit Liabilities		
Demand	84,265,914	62,811,727
Savings	25,562,712	23,868,712
Time	148,664,584	103,160,918
Total Deposit Liabilities	258,493,210	189,841,357
Bills Payable	18,004,312	18,541,267
Notes Payable	3,750,000	3,750,000
Other Liabilities	20,834,172	19,765,119
TOTAL LIABILITIES	301,081,694	231,897,743
Capital Funds Attributable to the Equity Holders of UBP		
Common Stock	6,414,224	6,414,224
Capital Paid in Excess of Par Value	5,819,861	5,819,861
Surplus	38,747,657	33,656,926
Surplus Reserve for Trust Business	149,596	149,596
Net Unrealized Gain/(Loss) on Available-for-Sale Securities	(6,285,052)	1,806,636
	44,846,286	47,847,243
Non-controlling Interest	13,734	-
TOTAL CAPITAL FUNDS	44,860,020	47,847,243
TOTAL LIABILITIES AND CAPITAL FUNDS	345,941,714	279,744,986

UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
UNAUDITED INTERIM STATEMENTS OF INCOME
(Amounts in Thousands of Philippine pesos, Except Per Share Data)

	FOR THE NINE MONTHS ENDED SEPTEMBER 30		QUARTERS ENDED SEPTEMBER 30	
	2013	2012	2013	2012
INTEREST INCOME ON				
Loans and other receivables	6,115,426	5,212,782	2,055,054	1,732,439
Trading and Investments securities	2,851,802	2,877,706	1,040,195	796,339
Due from other banks	753,242	108,012	252,054	5,457
Interbank loans receivables	14,547	20,155	4,868	5,431
	<u>9,735,017</u>	<u>8,218,655</u>	<u>3,352,171</u>	<u>2,539,666</u>
INTEREST EXPENSE ON				
Deposit liabilities	2,849,963	2,493,584	876,596	655,310
Bills payable and other liabilities	487,896	272,269	141,774	100,756
	<u>3,337,859</u>	<u>2,765,853</u>	<u>1,018,370</u>	<u>756,066</u>
NET INTEREST INCOME	6,397,158	5,452,802	2,333,801	1,783,600
IMPAIRMENT LOSSES	483,086	338,262	113,460	78,114
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	5,914,072	5,114,540	2,220,341	1,705,486
OTHER INCOME				
Service charges, fees and commissions	1,787,767	665,448	786,163	286,995
Trading gain-net	5,886,545	5,280,287	273,332	1,991,281
Premium Revenue	1,255,197	1,197,474	251,511	118,918
Miscellaneous	1,558,479	1,070,084	466,866	246,681
	<u>10,487,988</u>	<u>8,213,293</u>	<u>1,777,872</u>	<u>2,643,875</u>
OTHER EXPENSES				
Salaries and employee benefits	2,954,687	2,518,203	872,099	870,234
Taxes and Licenses	1,230,785	734,887	294,365	223,178
Depreciation and amortization	344,382	261,333	118,954	86,449
Occupancy	458,505	414,886	155,848	136,540
Trust Fund Contribution	1,180,135	1,125,881	237,210	111,574
Miscellaneous	1,978,007	1,582,814	737,177	537,425
	<u>8,146,501</u>	<u>6,638,004</u>	<u>2,415,653</u>	<u>1,965,400</u>
INCOME BEFORE INCOME TAXES	8,255,559	6,689,829	1,582,560	2,383,962
TAX EXPENSE	917,038	374,847	435,795	136,237
NET INCOME	<u>7,338,521</u>	<u>6,314,982</u>	<u>1,146,765</u>	<u>2,247,724</u>
Attributable to:				
Equity Holders of the Parent	7,335,710	6,314,982		
Non-controlling Interest	2,811	-		
	<u>7,338,521</u>	<u>6,314,982</u>		
Basic/Diluted Earnings per Share Attributable to Equity Holders of the Parent Company	<u>15.25</u>	<u>13.13</u>		