

FINANCIAL & OPERATING RESULTS

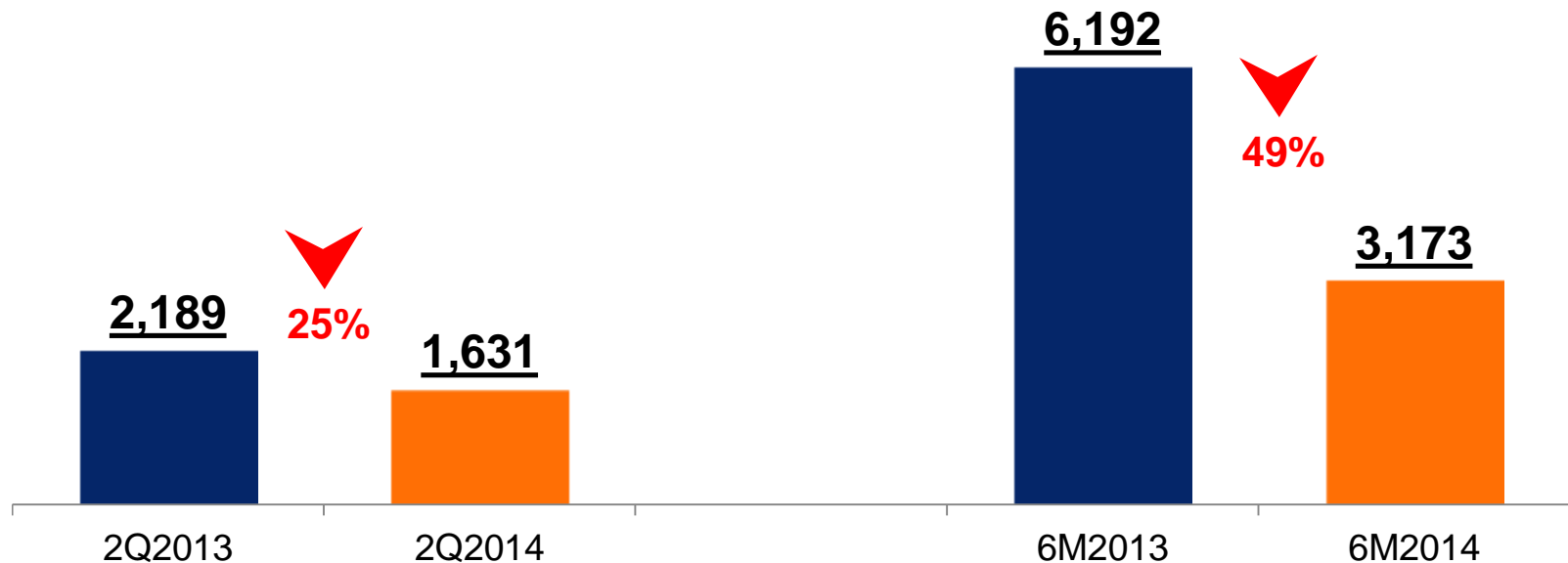
PERIOD COVERED: 2Q2014 / 6M2014

Edwin R. Bautista

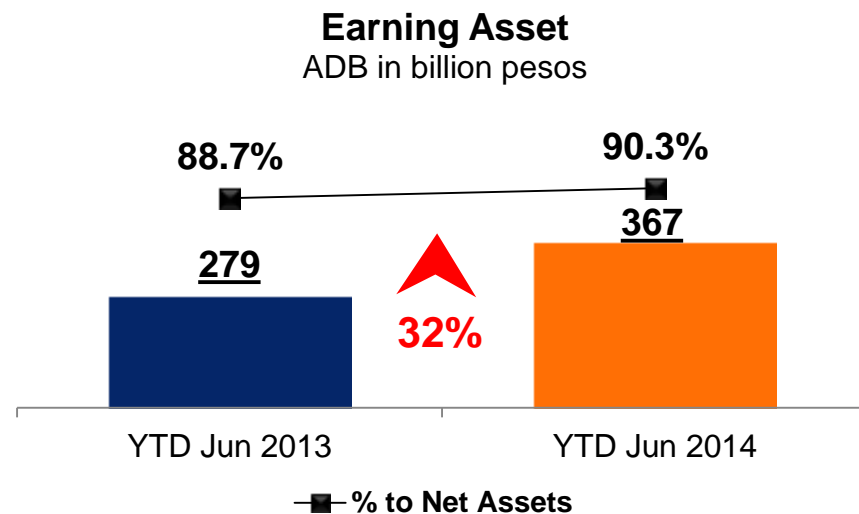
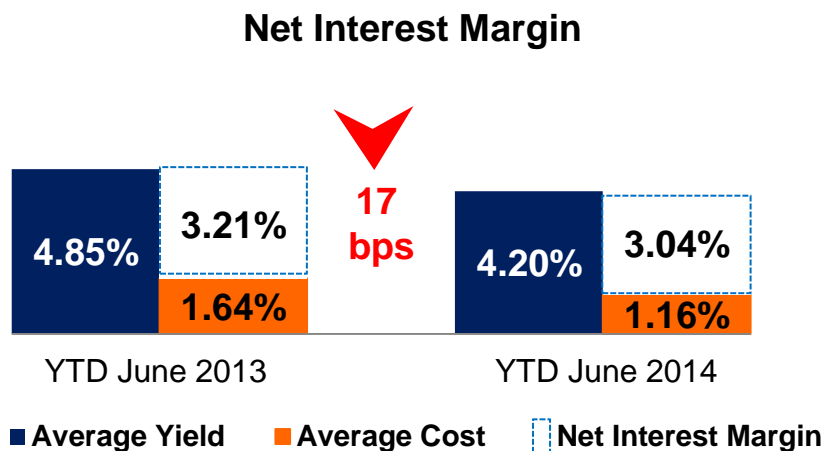
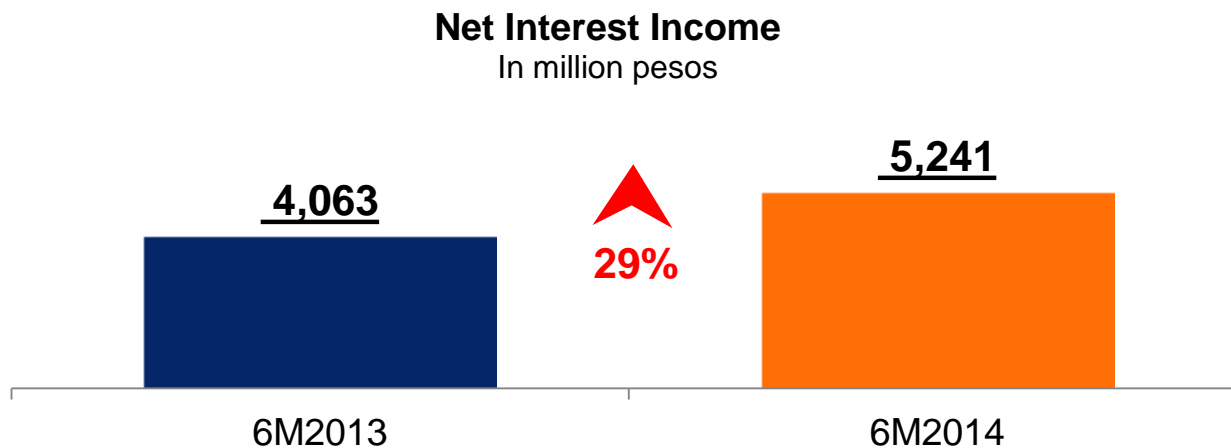
Senior Executive Vice President

Net income dropped on lower trading gains, notwithstanding robust growth in customer businesses

Net Income
In million pesos



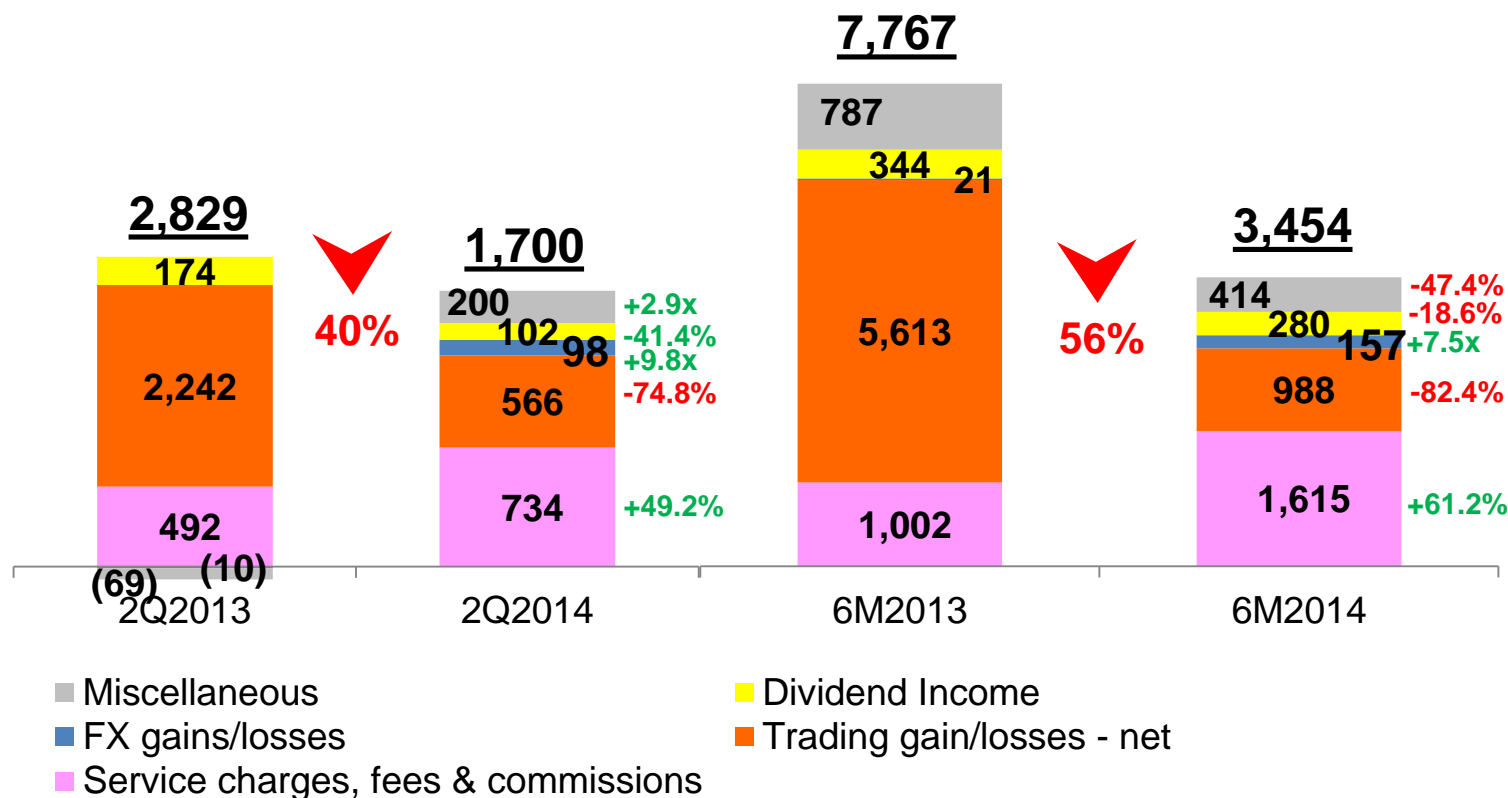
Net interest income sustained robust growth on continuous expansion in earning assets



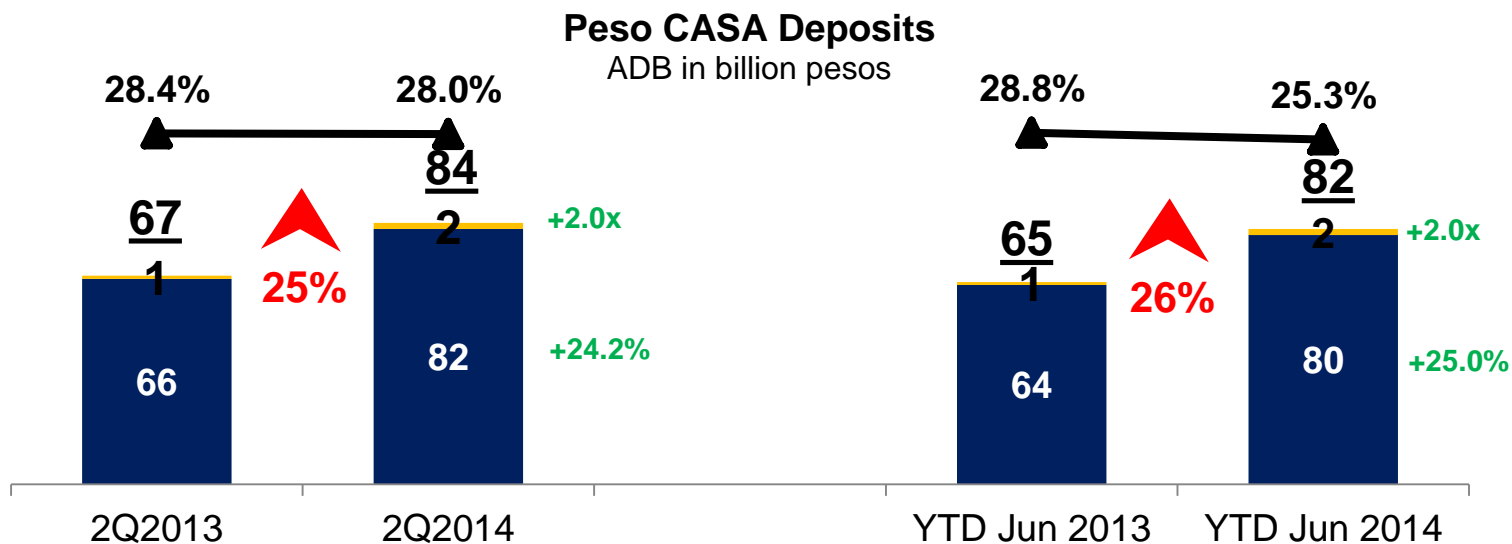
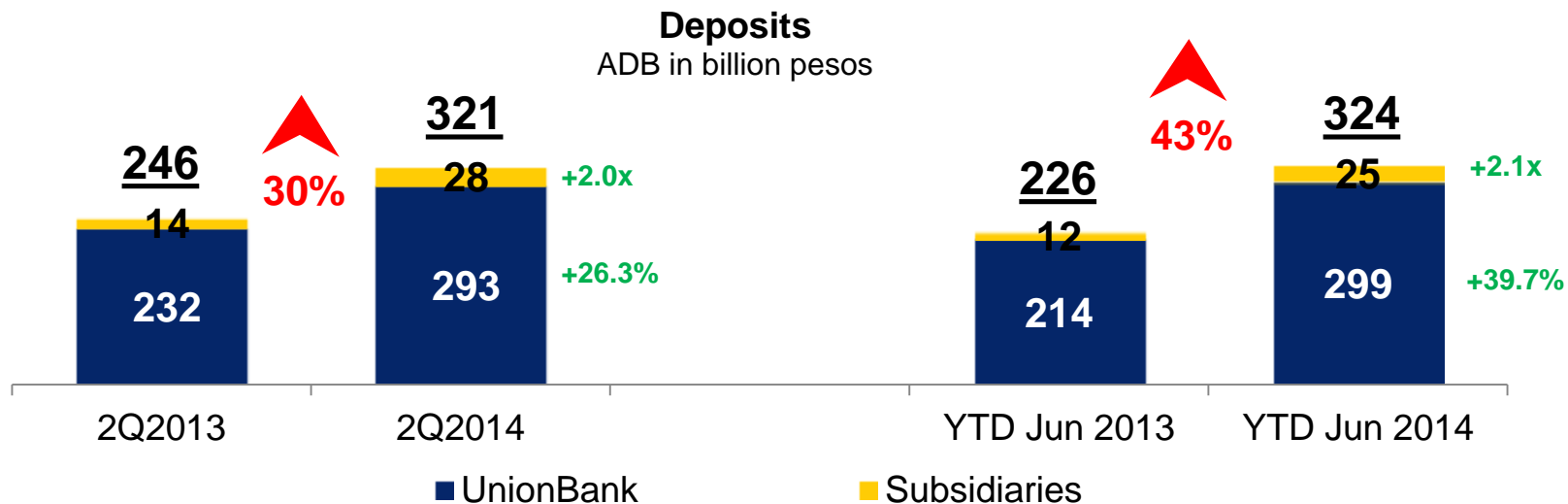
Non interest income declined from exceptionally high trading gains a year ago

Non Interest Income

In million pesos



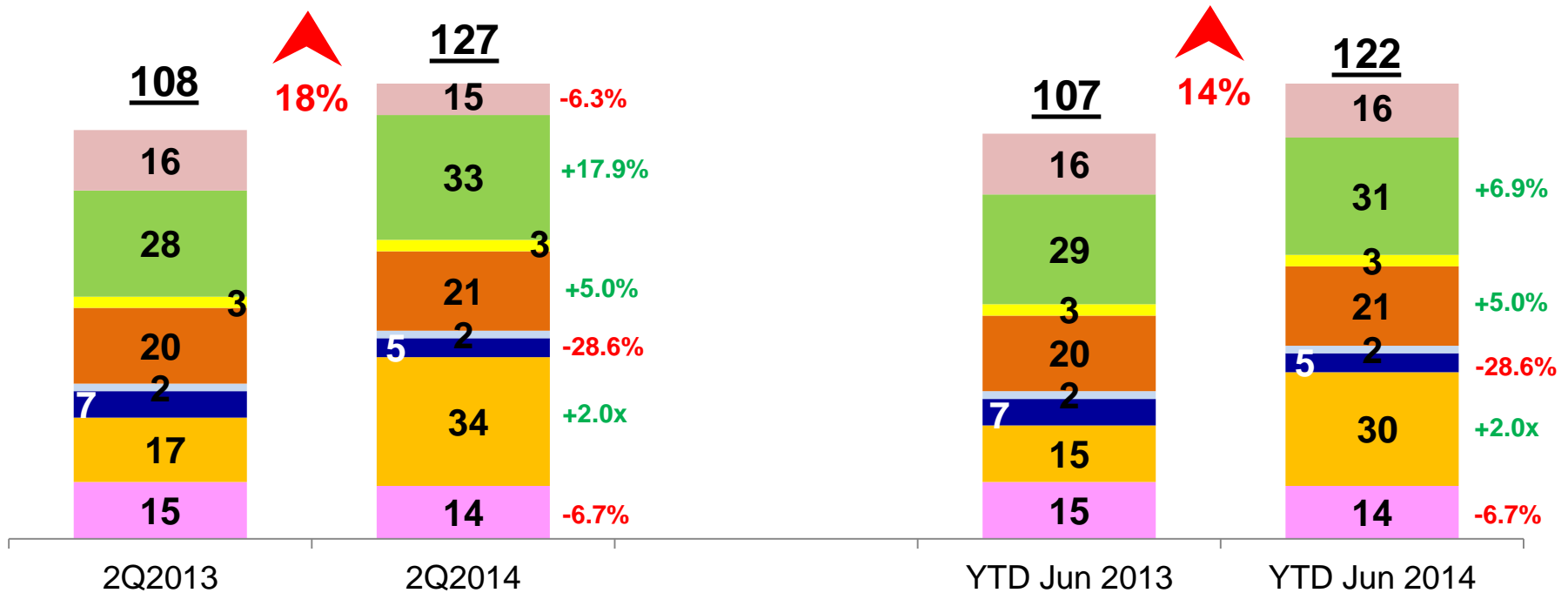
Deposits exhibited strong growth; Continuous build up of low-cost deposits



Credit portfolio propelled by robust salary loan expansion

Credit Portfolio – Net of Provisions

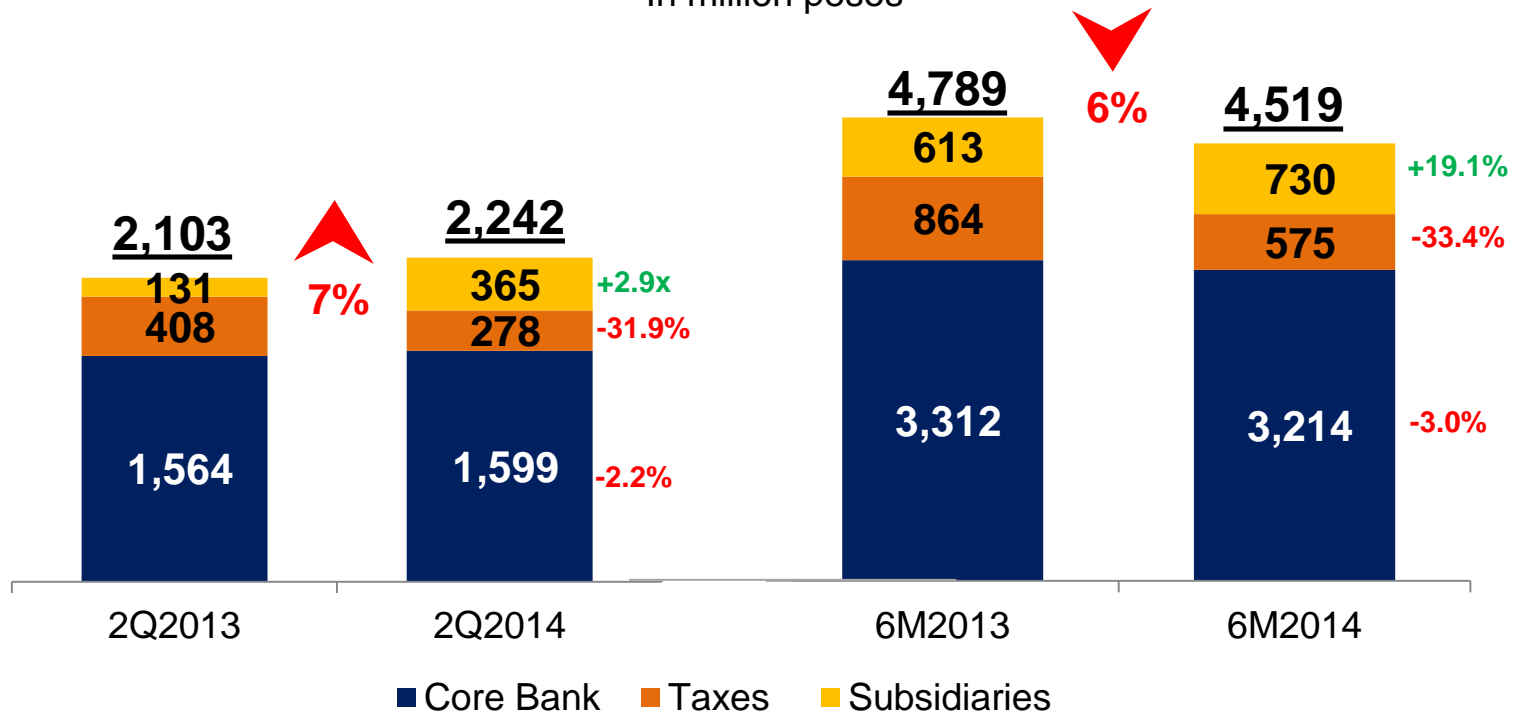
ADB in billion pesos



- Mortgage
- Salary Loans
- Auto Loans
- Credit Card
- Commercial
- Business Line
- Corporate
- Preferreds + Corp. bonds

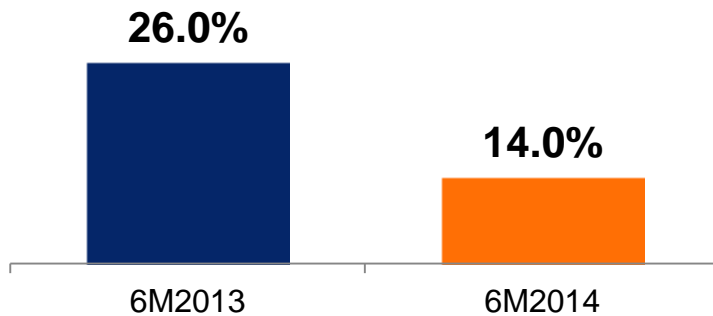
Operating expenses declined notwithstanding branch network expansion

Operating Expense
In million pesos

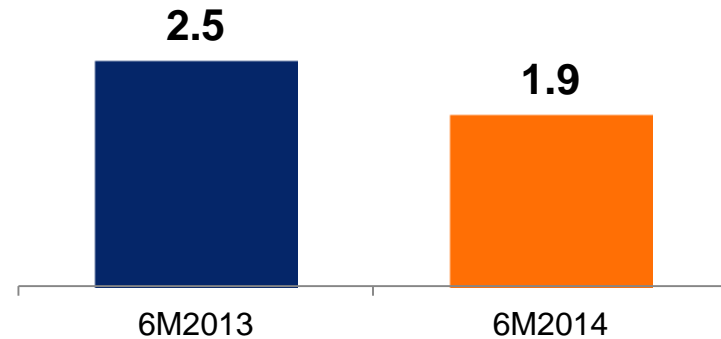


Key ratios reflected low earning performance

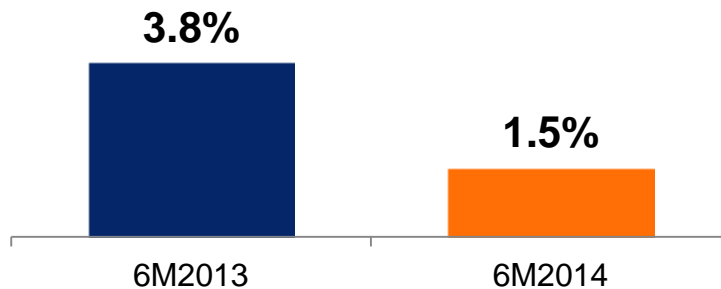
Return on Equity



Revenue to Expense



Return on Average Asset



Capital ratios posted a slight drop

Capital Adequacy Ratios Solo Basis



Jun 2013

Jun 2014

CAR

Common Equity Tier 1

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