

# **FINANCIAL & OPERATING RESULTS**

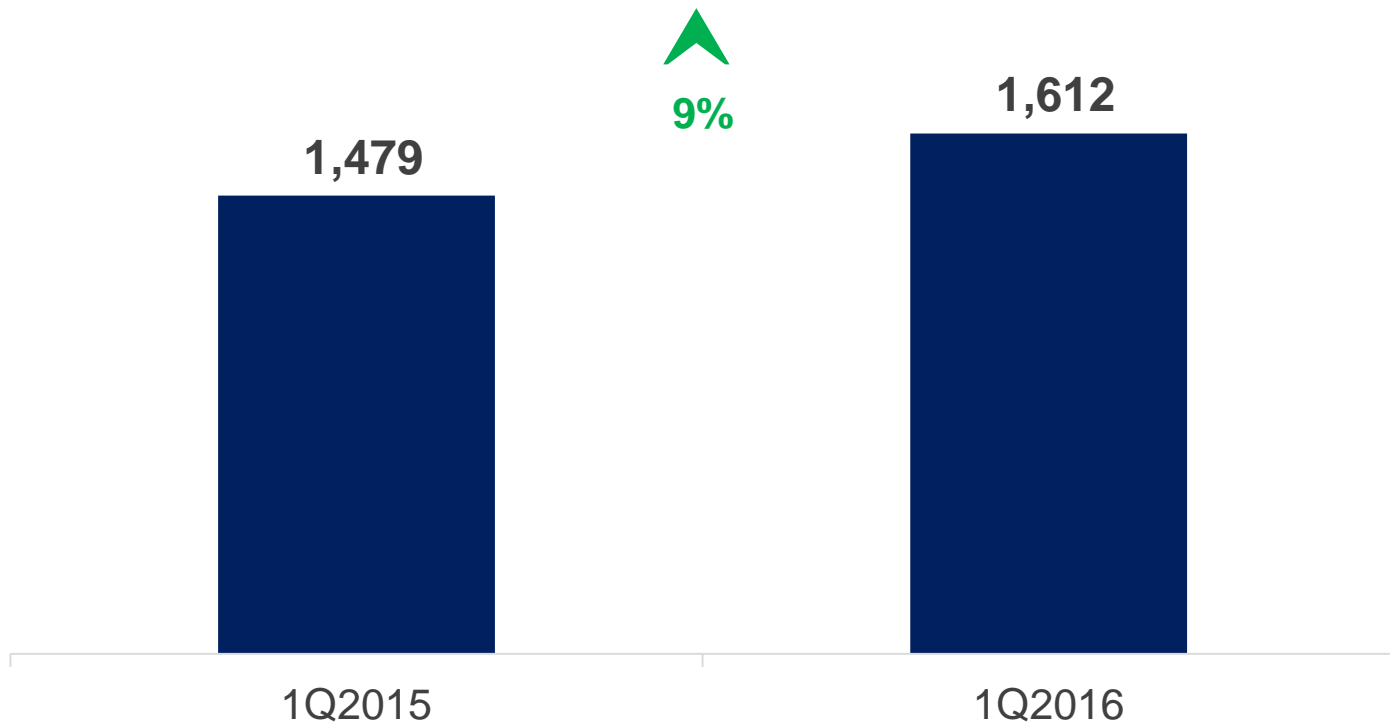
PERIOD COVERED: 1Q2016

**Justo A. Ortiz**  
Chairman and CEO

# Net Income grew on strong recurring income



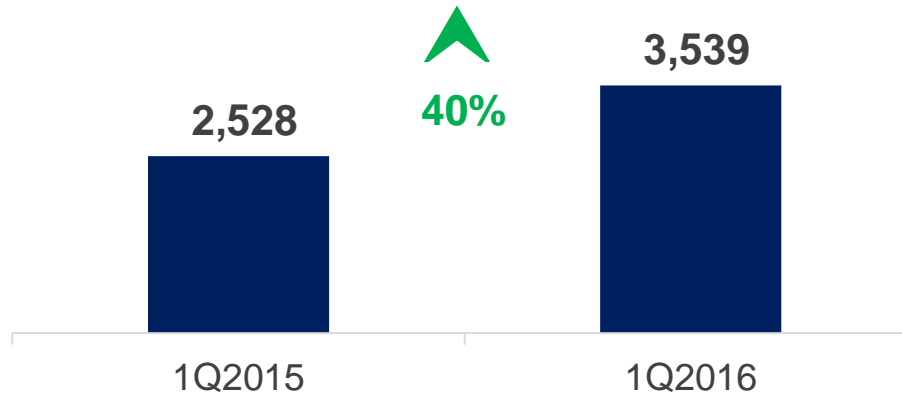
## NET INCOME In Millions



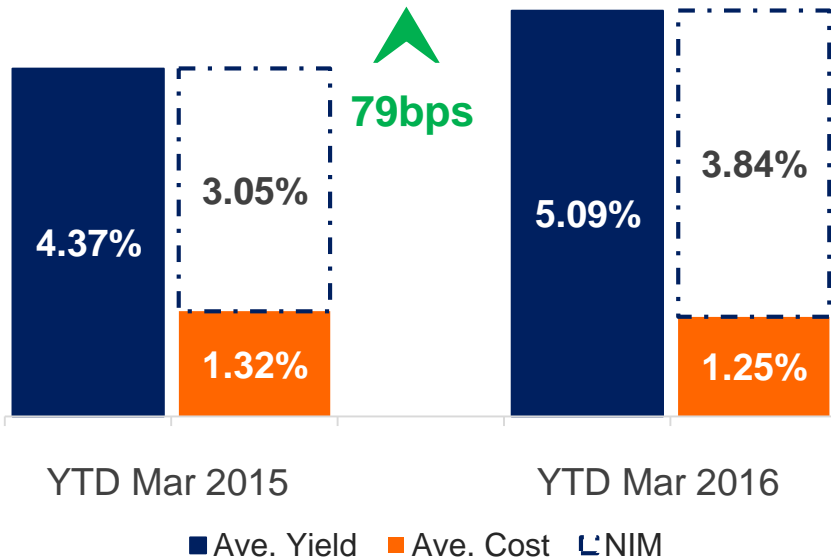
# Net interest income surged due to loan expansion and improved margins

## NET INTEREST INCOME

In Millions

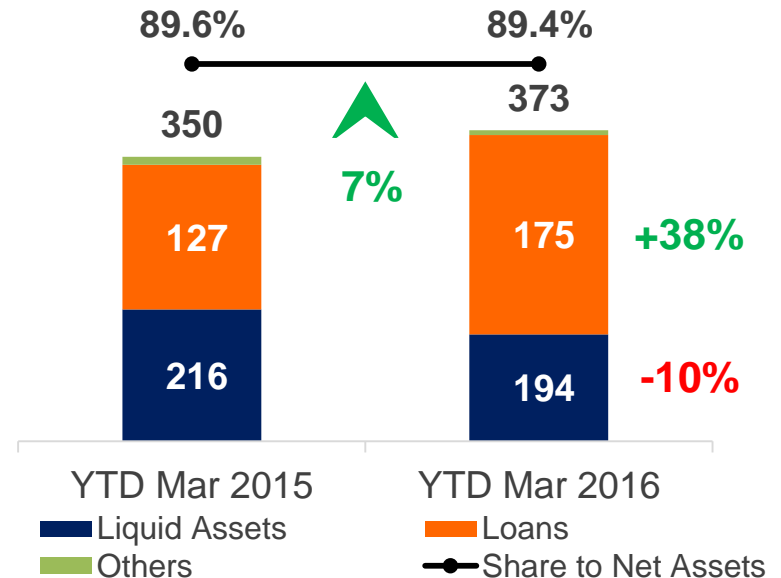


## NET INTEREST MARGIN



## EARNING ASSETS

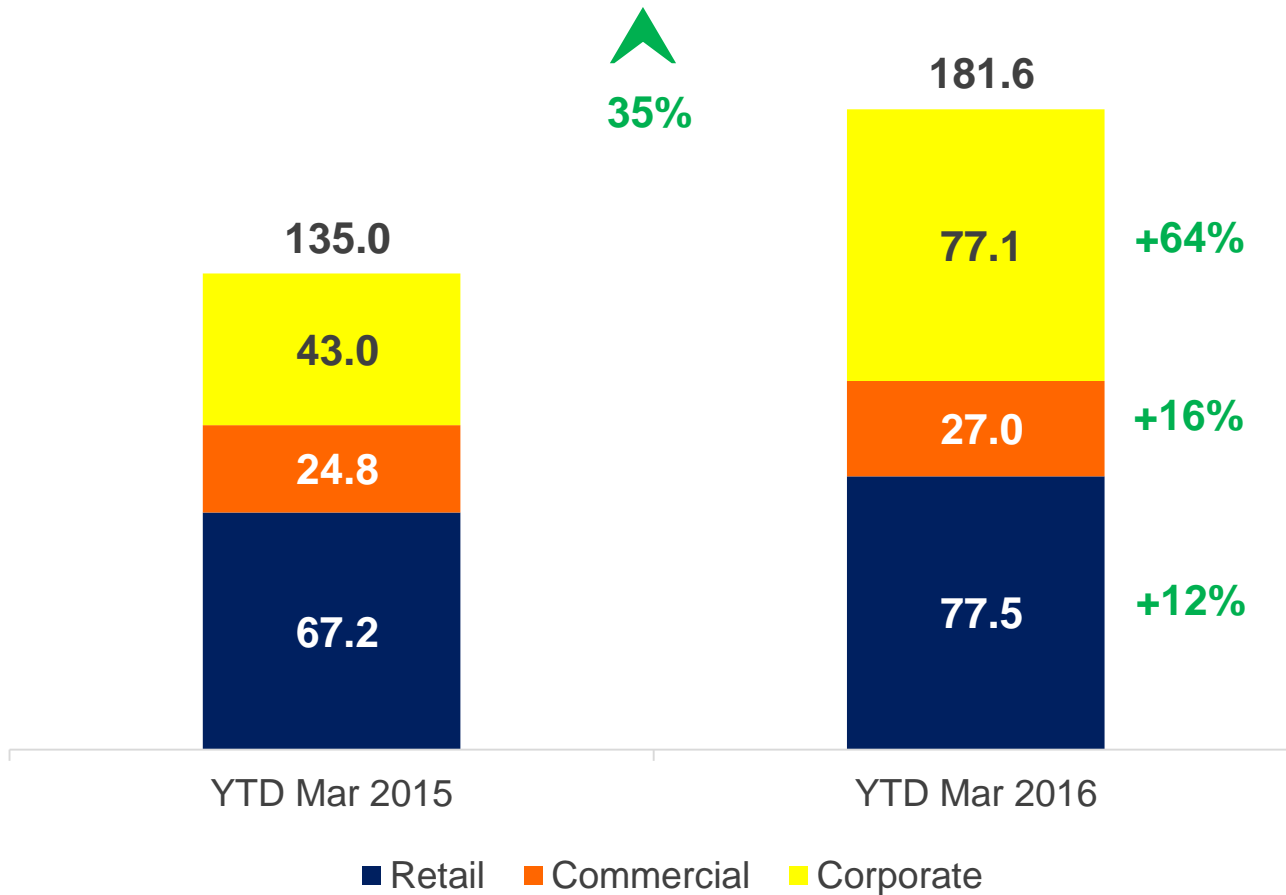
ADB In Millions



# Credit portfolio posted strong expansion propelled by both corporate and retail loans

## CREDIT PORTFOLIO

ADB In Millions

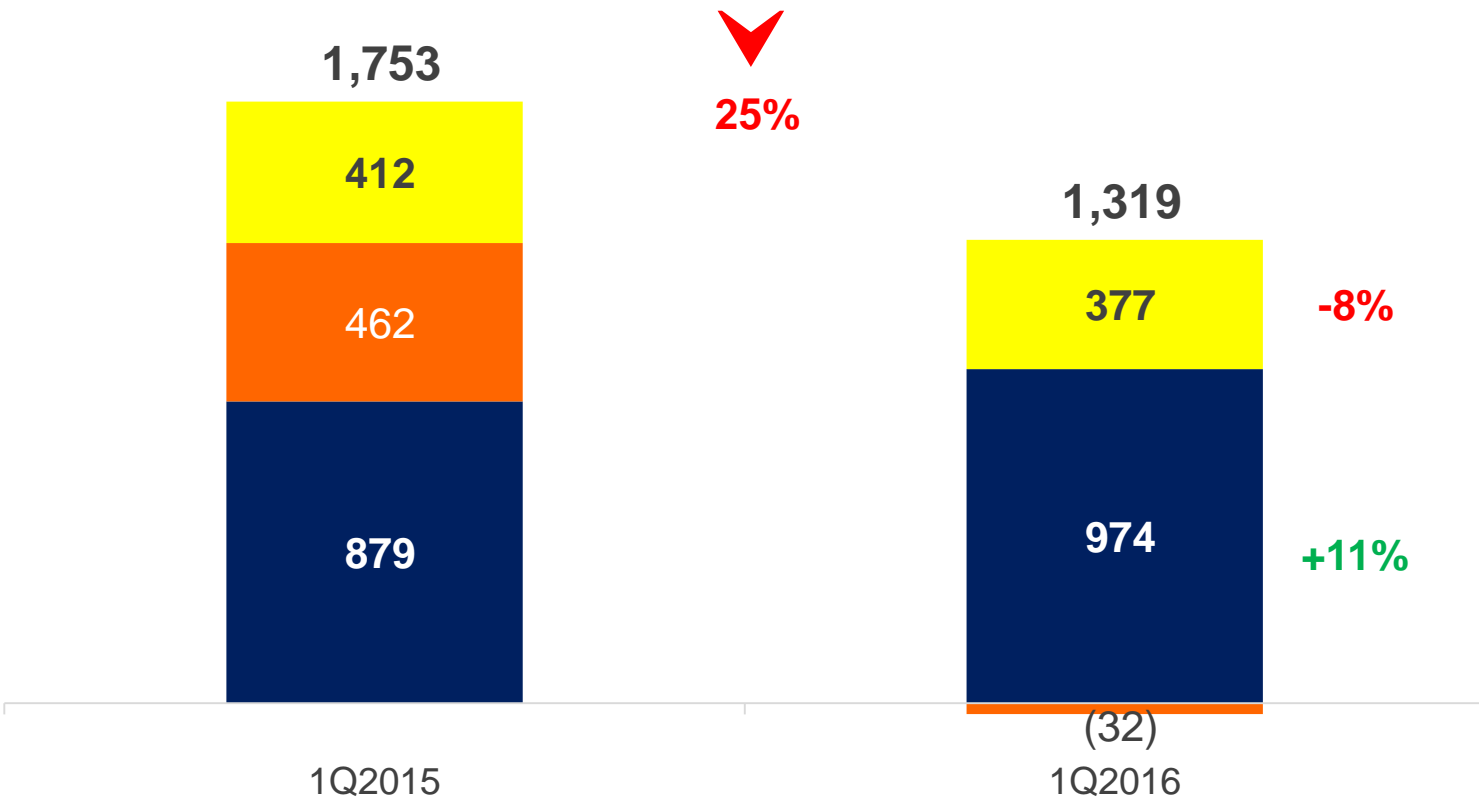


# Non-interest income weighed down by trading amidst robust fee business



## NON-INTEREST INCOME

In Millions

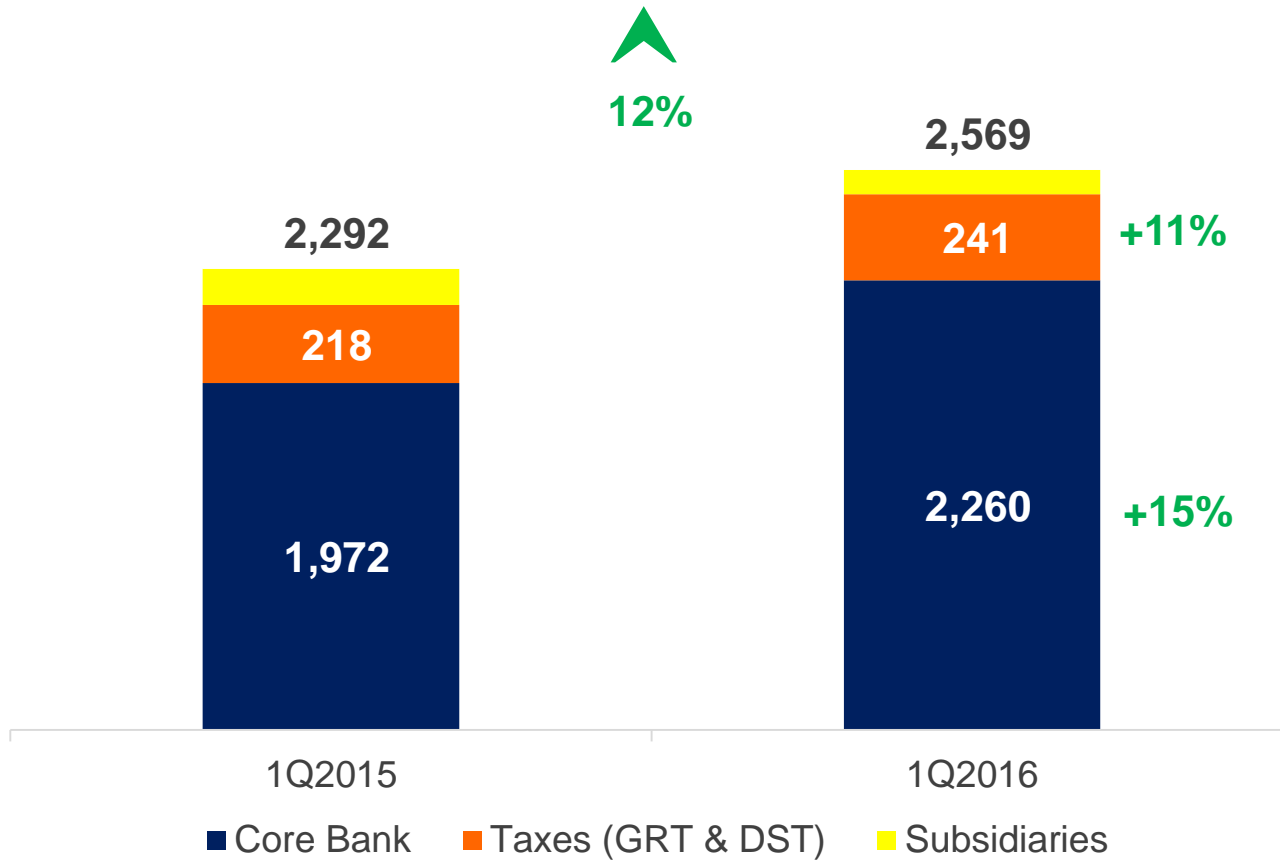


■ Ser. Charges, Fees and Com.   ■ Trading and FX Gain-net   ■ Miscellaneous

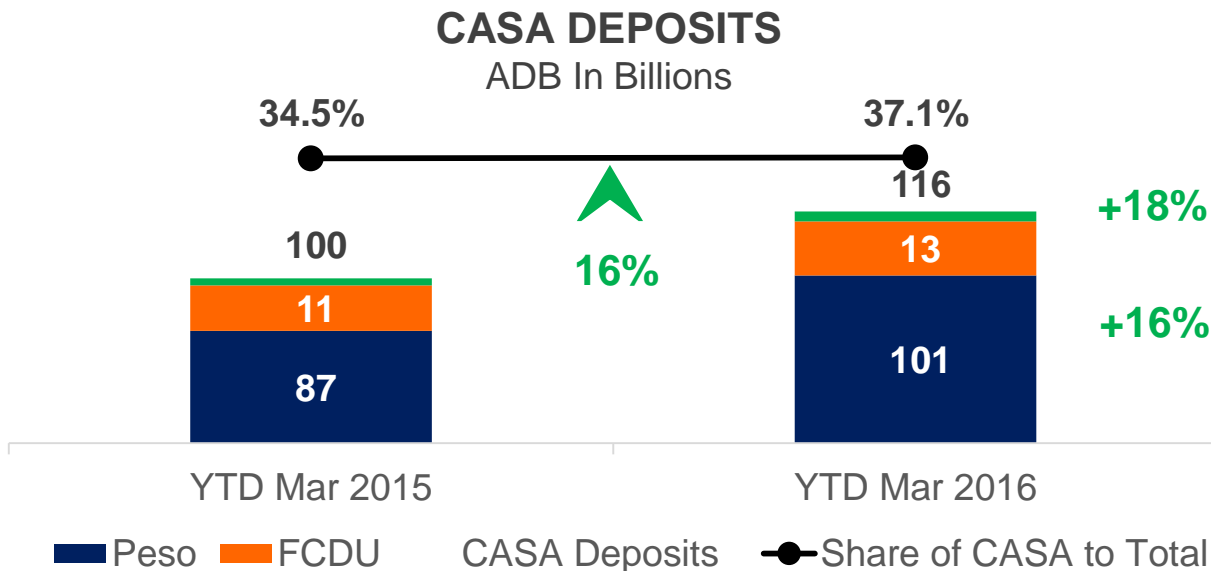
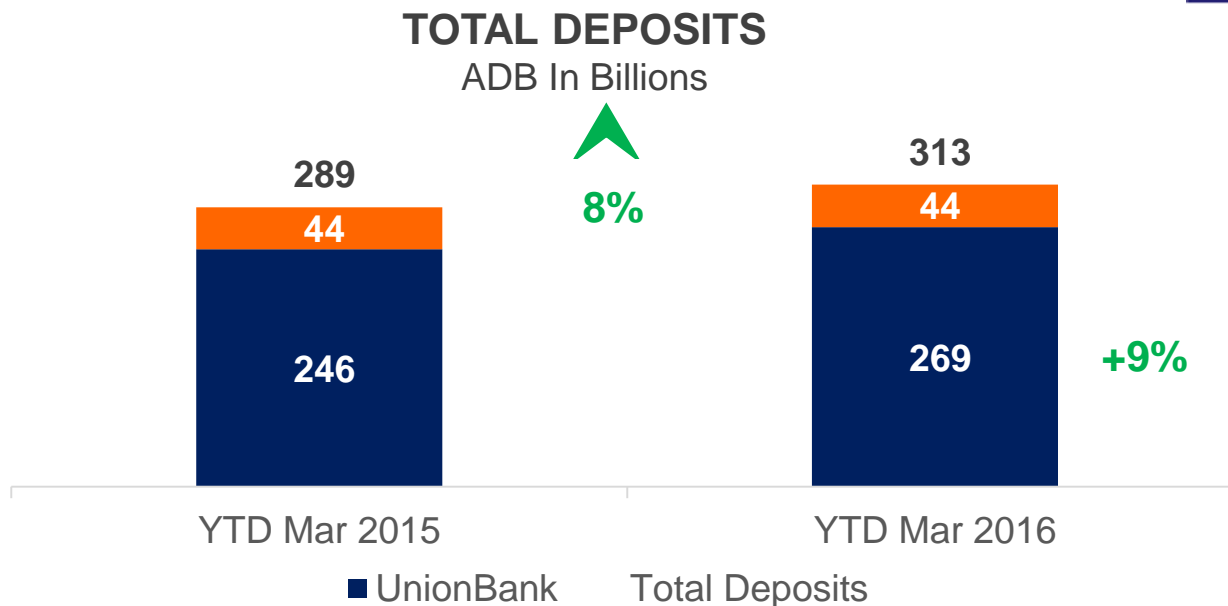
# Operating expenses rose on business expansion

## OPERATING EXPENSES

In Millions



# CASA deposits sustained double-digit expansion

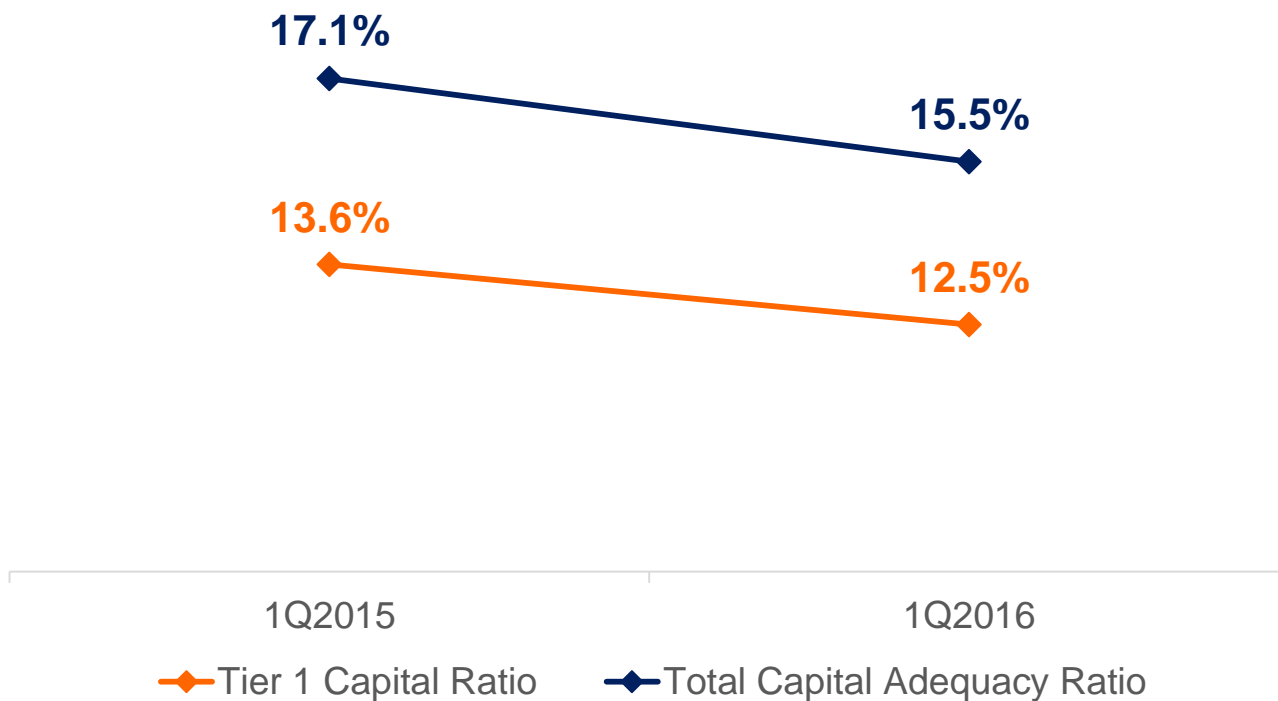


# Capital ratios remained healthy and above regulatory limits



## CAPITAL ADEQUACY RATIOS

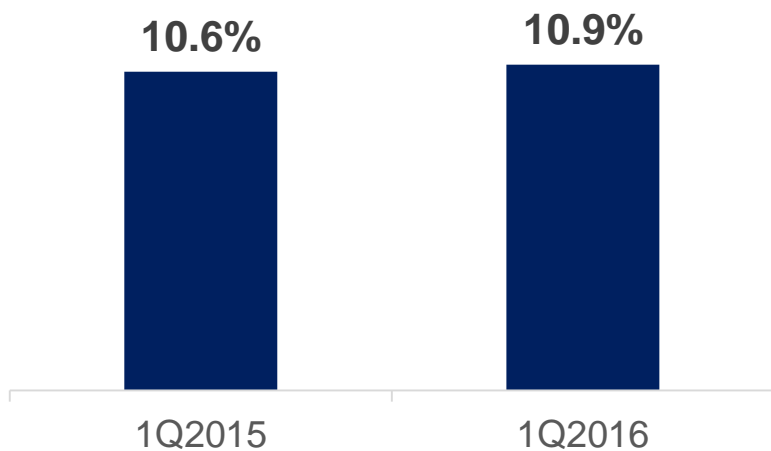
Consolidated Basis



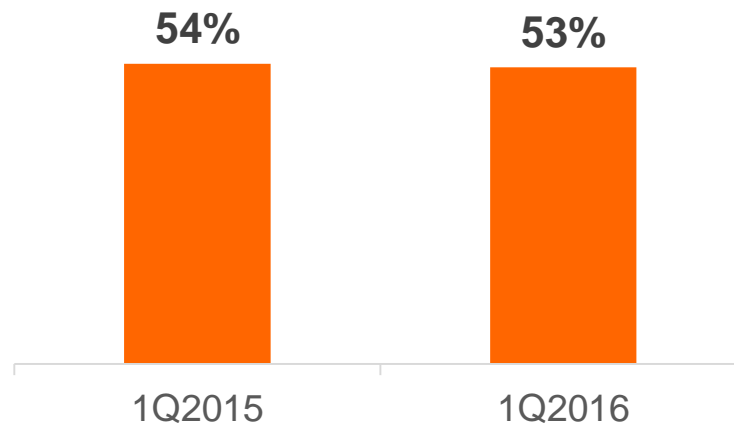


# Profitability ratios improved on strong quarter results

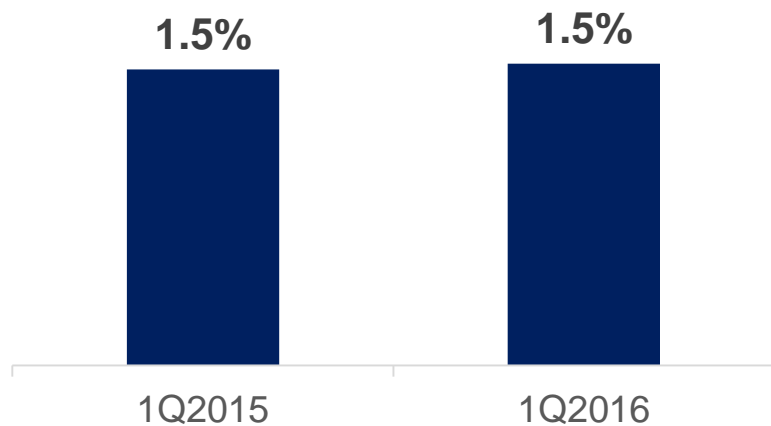
## RETURN ON EQUITY



## COST TO INCOME RATIO



## RETURN ON AVE. ASSETS

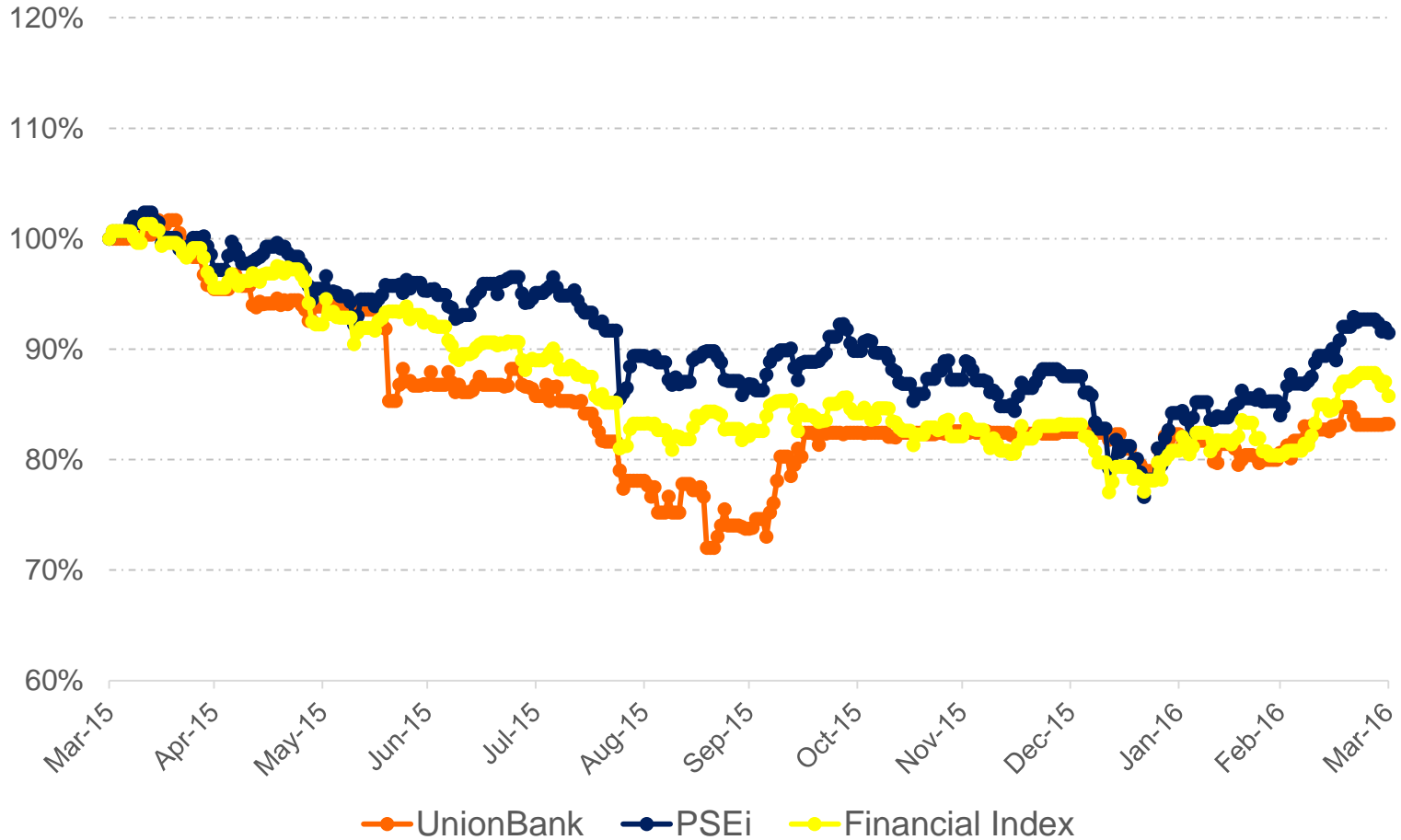


# UnionBank shares trailing behind PSE and Financial indices



## REBASED STOCK PERFORMANCE

3/31/2015-3/31/2016



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