

**TRUST AND INVESTMENT SERVICES GROUP**

July 09, 2012

**PHILIPPINE STOCK EXCHANGE  
PSE Center, Exchange Road,  
Ortigas Center, Pasig City**

Attention : **Ms. JANET ENCARNACION  
Head – Disclosure**

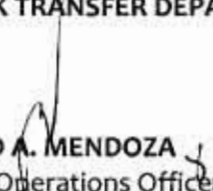
Re : **Top 100 Stockholders List  
Union Bank of the Philippines**

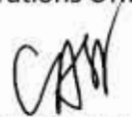
Gentlemen:

In compliance with Section 17 of Disclosure Rules, we report herewith List of Top 100 Stockholders of Union Bank of the Philippines as of June 30, 2012.

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**  
By:

  
**RHICO A. MENDOZA**  
Trust Operations Officer

  
**CHERYLL ANNE S. LIMOS**  
OIC, Trust Operations Division

July 09, 2012

**UNIONBANK OF THE PHILS.**  
**21/F Unionbank Plaza**  
**Meralco Ave., cor. Onyx St.,**  
**Ortigas Center, Pasig City**

Attention: **ATTY. FE B. MACALINO**  
Corporate Secretary

Gentlemen:

We forward to you herewith the list of the Top One Hundred (100) Stockholders of the Company as of **June 30, 2012** presented as follows:

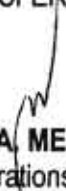
	STOCKHOLDERS	NATIONALITY	SHARES	%
1	ABOITIZ EQUITY VENTURES, INC.	FILIPINO	277,552,776	43.27%
2	PCD NOMINEE CORPORATION	FILIPINO	106,015,554	16.53%
3	THE INSULAR LIFE ASSURANCE CO., LTD.	FILIPINO	103,359,204	16.11%
4	SOCIAL SECURITY SYSTEM	FILIPINO	69,777,289	10.88%
5	SOCIAL SECURITY SYSTEM (1)	FILIPINO	19,952,256	3.11%
6	PCD NOMINEE CORPORATION	OTHER ALIEN	10,017,112	1.56%
7	JUSTO A. ORTIZ	FILIPINO	4,959,673	0.77%
8	VIC VALDEPENAS	FILIPINO	3,540,502	0.55%
9	SANFIL MANAGEMENT CORPORATION	FILIPINO	2,168,299	0.34%
10	MA. VICTORIA A. CODY	FILIPINO	1,326,292	0.21%
11	WINDEMERE MANAGEMENT CORPORATION	FILIPINO	1,034,116	0.16%
12	DONYA I MANAGEMENT CORP.	FILIPINO	1,033,378	0.16%
13	RAMON ABOITIZ FOUNDATION, INC.	FILIPINO	1,011,482	0.16%
14	EDWIN R. BAUTISTA	FILIPINO	898,201	0.14%
15	MOREFUND CORPORATION	FILIPINO	880,897	0.14%
16	LUIS MIGUEL O. ABOITIZ	FILIPINO	852,365	0.13%
17	CIA MANAGEMENT CORPORATION	FILIPINO	829,007	0.13%
	ASPIRA MANAGEMENT, INC.	FILIPINO	829,007	0.13%
	FORTES MANAGEMENT, INC.	FILIPINO	829,007	0.13%
18	AZURA MANAGEMENT, INC.	FILIPINO	829,006	0.13%
19	GUIA C. LIM	FILIPINO	802,338	0.13%
20	ANSO MANAGEMENT CORPORATION	FILIPINO	792,472	0.12%
21	MYA MANAGEMENT & DEVELOPMENT CORPORATION	FILIPINO	664,420	0.10%
22	TEODORO M. PANGANIBAN	FILIPINO	597,496	0.09%
23	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-356-11	FILIPINO	577,698	0.09%
24	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-357-11	FILIPINO	577,650	0.09%

	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-354-11	FILIPINO	577,650	0.09%
25	UNIONBANK TISG AS TRUSTEE FOR TA#1B1- 355-11	FILIPINO	577,602	0.09%
26	HAWK VIEW CAPITAL, INC.	FILIPINO	575,000	0.09%
	PORTOLA INVESTORS, INC.	FILIPINO	575,000	0.09%
27	FELICITOUS CORPORATION	FILIPINO	508,839	0.08%
28	BAUHINIA MANAGEMENT, INC.	FILIPINO	500,000	0.08%
29	SALTORE HOLDING CORPORATION	FILIPINO	475,710	0.07%
30	INSULAR LIFE ITF: ABOITIZ & CO., INC.	FILIPINO	422,681	0.07%
31	PARRAZ DEVELOPMENT CORP.	FILIPINO	400,000	0.06%
32	RAMON CASTRO	FILIPINO	362,960	0.06%
33	ELVARO HOLDINGS, INC.	FILIPINO	356,391	0.05%
	NEWMOR77 HOLDINGS, INC.	FILIPINO	356,391	0.05%
34	DEE KWAN YAN	FILIPINO	345,071	0.05%
35	SANFIL CORPORATION	FILIPINO	337,214	0.05%
36	BEATRIZ B. ROMULO	FILIPINO	331,857	0.05%
37	YE SE SZE	FILIPINO	320,819	0.05%
38	ANTARTICA MANAGEMENT INC.	FILIPINO	296,537	0.05%
39	MARIE AIMEE S. TUMAO	FILIPINO	284,056	0.04%
40	ERA MANAGEMENT DEVT. CORP.	FILIPINO	279,057	0.04%
41	KAYILKA HOLDINGS, INC.	FILIPINO	276,000	0.04%
	SIERRAROSA INC.	FILIPINO	276,000	0.04%
42	ROBERTO F. ABASTILLAS	FILIPINO	272,192	0.04%
43	CHAROUM MANAGEMENT, INC.	FILIPINO	262,273	0.04%
	CARZEZ MANAGEMENT, INC.	FILIPINO	262,273	0.04%
44	TUTUBELL MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	IBERIAN CHALLENGE MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	MARQUEZ DE ZAFRA MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	KABULAHANAN MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	CHAMUEL MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	IMAPOLA MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	MAHARANIANA MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	SARIHINDI MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	CASSIEL MANAGEMENT, INC.	FILIPINO	262,272	0.04%
45	UNITED REALTY CORPORATION	FILIPINO	252,583	0.04%
46	AGRO - MACRO DEVELOPMENT CORPORATION	FILIPINO	250,000	0.04%
	BEE2BEE CORPORATION	FILIPINO	250,000	0.04%
47	ISPASTER DEVELOPMENT CORPORATION	FILIPINO	247,234	0.00%
48	BAZTAN DEVELOPMENT CORPORATION	FILIPINO	247,233	0.00%
	ELGOIBAR DEVELOPMENT CORPORATION	FILIPINO	247,233	0.00%
49	CELENT CORPORATION	FILIPINO	220,000	0.03%
	CATHYA CORPORATION	FILIPINO	220,000	0.03%
50	INSAVVY, INC.	FILIPINO	200,000	0.03%
	CINOM CORPORATION	FILIPINO	200,000	0.03%
51	ORDARROA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	GORLIZ MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	DIJIBOUTI MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	NOSSAHEAD MANAGEMENT, INC.	FILIPINO	196,538	0.03%

	REAL SOCIEDAD MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	CHAMARTIN MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	GUIPOZKA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	ONDARETA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	ALGORTA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	MURUETA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	SOCIOS MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	LESOTHEA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
52	ABODAX MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	CHADBRAD MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	GETARIA MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	CROKER MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	BINGO BANGO MANAGEMENT, INC.	FILIPINO	196,537	0.03%
53	ANNABELLE O. ABOITIZ	FILIPINO	191,709	0.03%
54	ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	FILIPINO	177,708	0.03%
55	JACOB ASSAD, SR.	FILIPINO	173,597	0.03%
56	JESUS ROBERTO S. REYES	FILIPINO	164,632	0.03%
57	JOYVALERIE B. GATDULA	FILIPINO	163,277	0.03%
58	LEONARDO O. KANG	FILIPINO	150,000	0.02%
59	AGIKIK CORPORATION	FILIPINO	149,719	0.02%
60	JOYCE S. GONZALEZ	FILIPINO	144,426	0.02%
61	GENARO V. LAPEZ	FILIPINO	142,210	0.02%
62	ARTURO ANDRES (DECEASED)	FILIPINO	142,059	0.02%
63	JULIE C. GO	FILIPINO	138,350	0.02%
64	TAASAKA CORPORATION	FILIPINO	136,000	0.02%
65	M.H. MANAGEMENT & DEVT. CORP.	FILIPINO	130,435	0.02%
66	ABOITIZ & CO., INC. (ACO) ITF MYA MGT. CORP.	FILIPINO	128,524	0.02%
	ABOITIZ & CO., INC. ITF ERA MGMT. & DEV. CORP (ACO)	FILIPINO	128,524	0.02%
67	LEONIDES F. INTALAN	FILIPINO	123,289	0.02%
68	BATLEK CORPORATION	FILIPINO	120,000	0.02%
69	KANGYAN CORPORATION	FILIPINO	110,000	0.02%
70	EDWIN B. LIM	FILIPINO	106,101	0.02%
71	FAUSTO R. PREYSLER	FILIPINO	105,224	0.02%
72	RAMON DE SANTOS MATIAS	FILIPINO	102,653	0.02%
73	ABOITIZ AND COMPANY, INC.	FILIPINO	102,404	0.02%
74	MRO DEVELOPMENT CORPORATION	FILIPINO	102,100	0.02%
75	ANTONINO AGUSTIN S. FAJARDO	FILIPINO	101,290	0.02%
76	MEKANDA CORPORATION	FILIPINO	100,000	0.02%
	PAKPAK CORPORATION	FILIPINO	100,000	0.02%
	AYTEK CORPORATION	FILIPINO	100,000	0.02%
77	SOCIAL SECURITY SYSTEM (LT)	FILIPINO	98,964	0.02%
78	EUGENE S. ACEVEDO	FILIPINO	97,938	0.02%
79	FE B. MACALINO	FILIPINO	97,052	0.02%
80	CESAR G. ILAGAN	FILIPINO	90,274	0.01%
81	ABOITIZ GROUP FOUNDATION	FILIPINO	86,520	0.01%
82	ABOITIZ & COMPANY, INC. (ACO) ITF LUIS MIGUEL ABOITIZ, JR.	FILIPINO	85,682	0.01%
	ABOITIZ & COMPANY, INC. ITF MARY ANNE ABOITIZ (ACO)	FILIPINO	85,682	0.01%
	ABOITIZ & COMPANY, INC. ITF MELISSA MARIE ABOITIZ (ACO)	FILIPINO	85,682	0.01%

83	JO-ANN FATIMA L. TOLENTINO	FILIPINO	85,252	0.01%
84	CATALINO S. ABACAN	FILIPINO	79,529	0.01%
85	PANGANTUAN CORPORATION	FILIPINO	78,888	0.01%
86	ANG GUAN PIAO	CHINESE	77,523	0.01%
87	EDWIN G. PINEDA	FILIPINO	75,385	0.01%
88	VITALIANO ONG	FILIPINO	65,916	0.01%
89	RAMON VICENTE DEL VILLAR DE VERA III	FILIPINO	64,761	0.01%
90	MA. CRISTINA P. MACEREN	FILIPINO	64,206	0.01%
91	NORBERTO M. BELEN	FILIPINO	61,764	0.01%
92	TAC MANAGEMENT & DEVELOPMENT CORPORATION	FILIPINO	61,654	0.01%
93	RAMON G. DUARTE	FILIPINO	59,529	0.02%
	ELMER A. GUZMAN	FILIPINO	59,529	0.01%
	EVELYN Q. SANTOS	FILIPINO	59,529	0.01%
	CEFERINO P. TOLENTINO JR.	FILIPINO	59,529	0.01%
94	MARY ANNE ABOITIZ	FILIPINO	52,259	0.01%
95	LUIS CO CHI KIAT	FILIPINO	49,600	0.01%
96	LUISA T. MENDIETA	FILIPINO	47,038	0.01%
97	KATARINA SABINE P. ORTIZ	FILIPINO	46,979	0.01%
98	MA. CATHERINE E. BAUTISTA	FILIPINO	44,583	0.01%
99	MELISSA MARIE O. ABOITIZ	FILIPINO	43,159	0.01%
100	MIREN A. ACHAVAL	FILIPINO	40,830	0.01%
			-----	-----
			634,514,409	98.81%
	<b>OTHER STOCKHOLDERS</b>		6,908,011	1.19%
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	<b>TOTAL ISSUED AND OUTSTANDING SHARES</b>		<b>641,422,420</b>	<b>100.00%</b>
			=====	=====

Very truly yours,  
STOCK TRANSFER DEPARTMENT  
By:

  
**RHICO A. MENDOZA**  
Trust Operations Officer

  
**CHERYLL ANNE S. LIMOS**  
OIC, Trust Operations Division