

UNIONBANK

UnionBank Plaza
Meralco Avenue cor. Onyx &
Sapphire Roads, Ortigas Center
Pasig City 1605
Tel: (632) 667 6388 Fax: (632) 636 6289
www.unionbankph.com

TRUST AND INVESTMENT SERVICES GROUP

April 12, 2012

**PHILIPPINE STOCK EXCHANGE
PSE Center, Exchange Road,
Ortigas Center, Pasig City**

Attention : **Ms. JANET ENCARNACION
Head – Disclosure**

Re : **Top 100 Stockholders List
Union Bank of the Philippines**

Gentlemen:

In compliance with Section 17 of Disclosure Rules, we report herewith List of Top 100 Stockholders of Union Bank of the Philippines as of March 31, 2012.

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,
STOCK TRANSFER DEPARTMENT
By:

RHICO A. MENDOZA
Trust Operations Officer

CHERYLL ANNE S. LIMOS
OIC, Trust Operations Division

TRUST AND INVESTMENT SERVICES GROUP

April 12, 2012

UNIONBANK OF THE PHILS.
 21/F Unionbank Plaza
 Meralco Ave., cor. Onyx St.,
 Ortigas Center, Pasig City

 Attention: **ATTY. FE B. MACALINO**
Corporate Secretary

Gentlemen:

 We forward to you herewith the list of the Top One Hundred (100) Stockholders of the Company as of **March 31, 2012** presented as follows:

	STOCKHOLDERS	NATIONALITY	SHARES	%
1	ABOITIZ EQUITY VENTURES, INC.	FILIPINO	277,552,776	43.27%
2	PCD NOMINEE CORPORATION	FILIPINO	110,416,091	17.21%
3	THE INSULAR LIFE ASSURANCE CO., LTD.	FILIPINO	103,359,204	16.11%
4	SOCIAL SECURITY SYSTEM	FILIPINO	69,777,289	10.88%
5	SOCIAL SECURITY SYSTEM (1)	FILIPINO	19,952,256	3.11%
6	PCD NOMINEE CORPORATION	OTHER ALIEN	8,626,307	1.34%
7	JUSTO A. ORTIZ	FILIPINO	4,399,790	0.69%
8	VIC VALDEPENAS	FILIPINO	3,070,502	0.48%
9	SANFIL MANAGEMENT CORPORATION	FILIPINO	2,168,299	0.34%
10	MA. VICTORIA A. CODY	FILIPINO	1,326,292	0.21%
11	WINDEMERE MANAGEMENT CORPORATION	FILIPINO	1,034,116	0.16%
12	DONYA I MANAGEMENT CORP.	FILIPINO	1,033,378	0.16%
13	RAMON ABOITIZ FOUNDATION, INC.	FILIPINO	1,011,482	0.16%
14	MOREFUND CORPORATION	FILIPINO	880,897	0.14%
15	LUIS MIGUEL O. ABOITIZ	FILIPINO	852,365	0.13%
16	CIA MANAGEMENT CORPORATION	FILIPINO	829,007	0.13%
	ASPIRA MANAGEMENT, INC.	FILIPINO	829,007	0.13%
	FORTES MANAGEMENT, INC.	FILIPINO	829,007	0.13%
17	AZURA MANAGEMENT, INC.	FILIPINO	829,006	0.13%
18	ANSO MANAGEMENT CORPORATION	FILIPINO	792,472	0.12%
19	MYA MANAGEMENT & DEVELOPMENT CORPORATION	FILIPINO	664,420	0.10%
20	EDWIN R. BAUTISTA	FILIPINO	628,266	0.10%
21	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-356-11	FILIPINO	577,698	0.09%
22	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-357-11	FILIPINO	577,650	0.09%
	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-354-11	FILIPINO	577,650	0.09%
23	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-355-11	FILIPINO	577,602	0.09%
24	HAWK VIEW CAPITAL, INC.	FILIPINO	575,000	0.09%
	PORTOLA INVESTORS, INC.	FILIPINO	575,000	0.09%

25	FELICITOUS CORPORATION	FILIPINO	508,839	0.08%
26	GUIA C. LIM	FILIPINO	502,338	0.08%
27	BAUHINIA MANAGEMENT, INC.	FILIPINO	500,000	0.08%
28	TEODORO M. PANGANIBAN	FILIPINO	497,496	0.08%
29	INSULAR LIFE ITF: ABOITIZ & CO., INC.	FILIPINO	422,681	0.07%
30	PARRAZ DEVELOPMENT CORP.	FILIPINO	400,000	0.06%
31	TAC MANAGEMENT & DEVELOPMENT CORP.	FILIPINO	369,925	0.06%
32	RAMON CASTRO	FILIPINO	362,960	0.06%
33	DEE KWAN YAN	FILIPINO	345,071	0.05%
34	SANFIL CORPORATION	FILIPINO	337,214	0.05%
35	BEATRIZ B. ROMULO	FILIPINO	331,857	0.05%
36	YE SE SZE	FILIPINO	320,819	0.05%
37	ERA MANAGEMENT DEVT. CORP.	FILIPINO	279,057	0.04%
38	MARIE AIMEE S. TUMAO	FILIPINO	278,172	0.04%
39	KAYILKA HOLDINGS, INC.	FILIPINO	276,000	0.04%
	SIERRAROSA INC.	FILIPINO	276,000	0.04%
40	ROBERTO F. ABASTILLAS	FILIPINO	272,192	0.04%
41	CHAROUM MANAGEMENT, INC.	FILIPINO	262,273	0.04%
	CARZEZ MANAGEMENT, INC.	FILIPINO	262,273	0.04%
42	TUTUBELL MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	IBERIAN CHALLENGE MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	MARQUEZ DE ZAFRA MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	KABULAHANAN MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	CHAMUEL MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	IMAPOLA MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	MAHARANIANA MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	SARIHINDI MANAGEMENT, INC.	FILIPINO	262,272	0.04%
	CASSIEL MANAGEMENT, INC.	FILIPINO	262,272	0.04%
43	UNITED REALTY CORPORATION	FILIPINO	252,583	0.04%
44	AGRO - MACRO DEVELOPMENT CORPORATION	FILIPINO	250,000	0.04%
	BEE2BEE CORPORATION	FILIPINO	250,000	0.04%
45	ISPASTER DEVELOPMENT CORPORATION	FILIPINO	247,234	0.00%
46	BAZTAN DEVELOPMENT CORPORATION	FILIPINO	247,233	0.00%
	ELGOIBAR DEVELOPMENT CORPORATION	FILIPINO	247,233	0.00%
47	CELENT CORPORATION	FILIPINO	220,000	0.03%
	CATHYA CORPORATION	FILIPINO	220,000	0.03%
48	INSAVVY, INC.	FILIPINO	200,000	0.03%
	CINOM CORPORATION	FILIPINO	200,000	0.03%
49	ORDARROA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	GORLIZ MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	DIJIBOUTI MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	NOSSAHEAD MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	REAL SOCIEDAD MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	CHAMARTIN MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	GUIPOZKA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	ONDARETA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	ALGORTA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	MURUETA MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	SOCIOS MANAGEMENT, INC.	FILIPINO	196,538	0.03%
	LESOTHEA MANAGEMENT, INC.	FILIPINO	196,538	0.03%

50	ABODAX MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	ANTARTICA MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	CHADBRAD MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	GETARIA MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	CROKER MANAGEMENT, INC.	FILIPINO	196,537	0.03%
	BINGO BANGO MANAGEMENT, INC.	FILIPINO	196,537	0.03%
51	ANNABELLE O. ABOITIZ	FILIPINO	191,709	0.03%
52	ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	FILIPINO	177,708	0.03%
53	JACOB ASSAD, SR.	FILIPINO	173,597	0.03%
54	JOYVALERIE B. GATDULA	FILIPINO	163,277	0.03%
55	LEONARDO O. KANG	FILIPINO	150,000	0.02%
56	JOYCE S. GONZALEZ	FILIPINO	144,426	0.02%
57	ARTURO ANDRES (DECEASED)	FILIPINO	142,059	0.02%
58	JULIE C. GO	FILIPINO	138,350	0.02%
59	TAASAKA CORPORATION	FILIPINO	136,000	0.02%
60	M.H. MANAGEMENT & DEVT. CORP.	FILIPINO	130,435	0.02%
61	ABOITIZ & CO., INC. (ACO) ITF MYA MGT. CORP.	FILIPINO	128,524	0.02%
	ABOITIZ & CO., INC. ITF ERA MGMT. & DEV. CORP (ACO)	FILIPINO	128,524	0.02%
62	LEONIDES F. INTALAN	FILIPINO	123,289	0.02%
63	BATLEK CORPORATION	FILIPINO	120,000	0.02%
64	AGIKIK CORPORATION	FILIPINO	113,000	0.02%
65	KANGYAN CORPORATION	FILIPINO	110,000	0.02%
66	EDWIN B. LIM	FILIPINO	106,101	0.02%
67	FAUSTO R. PREYSLER	FILIPINO	105,224	0.02%
68	ABOITIZ AND COMPANY, INC.	FILIPINO	102,404	0.02%
69	MRO DEVELOPMENT CORPORATION	FILIPINO	102,100	0.02%
70	MEKANDA CORPORATION	FILIPINO	100,000	0.02%
	PAKPAK CORPORATION	FILIPINO	100,000	0.02%
	AYTEK CORPORATION	FILIPINO	100,000	0.02%
71	RAMON DE SANTOS MATIAS	FILIPINO	99,226	0.02%
72	SOCIAL SECURITY SYSTEM (LT)	FILIPINO	98,964	0.02%
73	EUGENE S. ACEVEDO	FILIPINO	97,938	0.02%
74	FE B. MACALINO	FILIPINO	97,052	0.02%
75	GENARO V. LAPEZ	FILIPINO	93,268	0.01%
76	ABOITIZ GROUP FOUNDATION	FILIPINO	86,520	0.01%
77	ABOITIZ & COMPANY, INC. (ACO) ITF LUIS MIGUEL ABOITIZ, JR.	FILIPINO	85,682	0.01%
	ABOITIZ & COMPANY, INC. ITF MARY ANNE ABOITIZ (ACO)	FILIPINO	85,682	0.01%
	ABOITIZ & COMPANY, INC. ITF MELISSA MARIE ABOITIZ (ACO)	FILIPINO	85,682	0.01%
78	PANGANTUAN CORPORATION	FILIPINO	78,888	0.01%
79	ANG GUAN PIAO	CHINESE	77,523	0.01%
80	JO-ANN FATIMA L. TOLENTINO	FILIPINO	77,324	0.01%
81	JESUS ROBERTO S. REYES	FILIPINO	72,932	0.01%
82	CESAR G. ILAGAN	FILIPINO	70,853	0.01%
83	VITALIANO ONG	FILIPINO	65,916	0.01%
84	RAMON VICENTE DEL VILLAR DE VERA III	FILIPINO	64,761	0.01%
85	MA. CRISTINA P. MACEREN	FILIPINO	64,206	0.01%
86	ANTONINO AGUSTIN S. FAJARDO	FILIPINO	62,447	0.01%
87	CATALINO S. ABACAN	FILIPINO	59,529	0.01%
	RAMON G. DUARTE	FILIPINO	59,529	0.01%
	ELMER A. GUZMAN	FILIPINO	59,529	0.01%

	EVELYN Q. SANTOS	FILIPINO	59,529	0.01%
	CEFERINO P. TOLENTINO JR.	FILIPINO	59,529	0.01%
88	EDWIN G. PINEDA	FILIPINO	55,964	0.01%
89	MARY ANNE ABOITIZ	FILIPINO	52,259	0.01%
90	LUIS CO CHI KIAT	FILIPINO	49,600	0.01%
91	LUISA T. MENDIETA	FILIPINO	47,038	0.01%
92	KATARINA SABINE P. ORTIZ	FILIPINO	46,979	0.01%
93	MELISSA MARIE O. ABOITIZ	FILIPINO	43,159	0.01%
94	MIREN A. ACHAVAL	FILIPINO	40,830	0.01%
95	PASILONG CORPORATION	FILIPINO	40,000	0.01%
96	WILLIAM AMADO BRUNO CASTANO JR	FILIPINO	39,686	0.01%
97	JOSE LEVI S. VILLANUEVA	FILIPINO	39,407	0.01%
98	ERNEST VILLAREAL	FILIPINO	37,266	0.01%
99	VIVENCIO JOSE MA. F. BONIFACIO &/OR MARIA ADIEL S. BONIFACIO	FILIPINO	37,200	0.01%
100	PAUSBONG CORPORATION	FILIPINO	37,076	0.01%
			634,676,105	98.95%
	OTHER STOCKHOLDERS		6,746,315	1.05%
	TOTAL ISSUED AND OUTSTANDING SHARES		641,422,420	100.00%

Very truly yours,
STOCK TRANSFER DEPARTMENT
By:

RHICO A. MENDOZA
Trust Operations Officer

Handwritten Signature
CHEBYLL ANNE S. LIMOS
OIC, Trust Operations Division