

JACOB WAREHOUSE: Pasacola Rd., Brgy. Nagkaisang Nayon, Novaliches District Quezon City

UNIT DESCRIPTION		PLATE NO.	MILEAGE (kms)	COLOR/ENGINE	BID OFFER	UNIT DESCRIPTION		PLATE NO.	MILEAGE (kms)	COLOR/ENGINE	BID OFFER	
MERCEDES BENZ						6	2017	Innova E 2.8L, A/T	VO 1648 (CS)	40,899	Silver/dsl	
1	2007	E280 Avantgarde, A/T	ZJV-954	94,762	Silver/gas	FORD						
HONDA						7	2014	Everest XLT 2.5L, M/T	AAN-3614	84,389	Black/dsl	
2	2014	City VX 1.5L, A/T	AAQ-4958	64,398	Black/gas	8	2015	Escape Ecoboost 1.6L, A/T	ADP-2600	46,337	Black/gas	
MITSUBISHI						HYUNDAI						
3	2014	Mirage GLX 1.2, M/T	AOA-7329	115,602	Gray/gas	9	2014	Accent E 1.6L, M/T	AAO-1314	69,383	Silver/dsl	
TOYOTA						TATA						
4	2011	Vios J 1.3L, M/T	TSO-903/TYZ-803*	29,941	White/gas	10	2014	Xenon 2.2L, M/T	ADA-8747	90,401	White/dsl	
5	2015	Vios E 1.3, A/T	AEA-4227	63,004	Black/gas	EXECUTION SALE (49 - seater passenger bus)						
11	2011	Daewoo BH115, M/T	TZQ-457	637,711	Gray/red/dsl	12	2011	Kia Grandbird, M/T	PIH-747 (NP)	436,819	Gray/red/dsl	
NOT RUNNING CONDITION												
1	2000	FORD Lynx Gsi, M/T	WMB-600	168,474	Red/gas	4	2009	HYUNDAI Getz 1.1L, M/T	NVQ-975 (NP)	-	White/gas	
2	2011	Rio LX 1.4L, M/T	UVM-480*	-	White/gas	5	2009	HYUNDAI Tucson 2.0L CRDI, A/T	NXQ-301	-	Silver/dsl	
3	2012	NISSAN Urvan Shuttle, M/T	UOE-378	237,671	White/dsl	6	2015	FOTON View Traveller, M/T	AQA-7662	231,122	White/dsl	

BIDDER'S NAME:

ADDRESS:

TEL NO:

E-MAIL AD:

SIGNATURE:

BID FORMS ARE AVAILABLE AT ASSET RECOVERY GROUP, 25TH FLOOR UNIONBANK PLAZA, MERALCO AVE. COR. ONYX ROAD, ORTIGAS CENTER, PASIG CITY. BIDS SHOULD BE SUBMITTED TOGETHER WITH THE P20,000 (MANAGER'S CHECK PER UNIT) AT THE ABOVE ADDRESS NOT LATER THAN JAN. 21, 2019. INSPECTION OF UNITS IS AT ABOVE ADDRESS. CALL: 667-6388 local 8375 (DENIS) or Cell Nos. 0917-8301580/0932-8827738. VISIT OUR WEBSITE @ www.unionbankph.com/personal/assetrecovery

UnionBank of the Philippines is supervised by Bangko Sentral ng Pilipinas. For concerns, you may contact us at (02) 841-8600 and customer.service@unionbankph.com or the BSP Financial Consumer Protection Department at (02) 708-7087 and consumeraffairs@bsp.gov.ph.

UnionBank may, at anytime, withdraw any of the units listed prior to bidding.

MISPRINTS ARE NOT MISREPRESENTATION OF ANY PROPERTY

Warehouse Hours: 08:30am to 05:30pm (Monday to Sunday)

* YELLOW PLATE (NO FRANCHISE)

THE BANK HAS THE ABSOLUTE RIGHT TO REJECT ANY OFFER/BID.

UNION BANK OF THE PHILIPPINES

ASSET RECOVERY GROUP- AUTO SALES UNIT

BIDDING RULES AND REGULATIONS

1. The list of vehicles for sale, Bidding Rules and Regulations and bid form are available at the head office of Union Bank of the Philippines (UnionBank) and at its warehouse located at Pasacola Rd., Brgy. Nagkaisang Nayon, Novaliches, Quezon City.
2. The motor vehicles are sold on an **"AS IS WHERE IS"** basis. As such, prospective bidders are required to personally inspect and examine the physical condition of the vehicle/s he is interested in and all related documents and evidence of ownership over the same. He is likewise required to make the necessary verifications with the appropriate government body or agency regarding the said vehicles including but not limited to the Land Transportation Office and the Philippine National Police. **By submitting his bid, the bidders are deemed to have conducted the necessary inspection and physical examination of the vehicle/s and ownership documents including the Official Receipts/Year Model/LTO Car Registration and have found the same to be free from any liens, encumbrance or any third claim.**
3. All bids must be submitted to the **Asset Recovery Group, 25th Floor, UnionBank Plaza Building, Meralco Avenue corner Onyx and Sapphire Roads, Ortigas Center, Pasig City** between 9 am to 12:00 noon and 1:00 to 5:00 pm, Monday-Friday within the bidding period designated by UnionBank. No bids shall be accepted after the specified closing date and time. UnionBank may, however, at its sole discretion, defer the opening of the sealed bids.
4. In submitting his bid, the bidder must fill up and sign the back portion of the bid form. When submitting thru a representative, the bid form should be accompanied by a duly executed written authorization of the person being represented. Presentation of the valid I.D.s. with signature of the principal and representative shall likewise be required.
5. All bids should be submitted in a sealed envelope together with the deposit fee in the total amount of TWENTY THOUSAND PESOS (P20,000.00) / per unit in the form of a manager's/cashier's check drawn in any bank within Metro Manila and payable to UNION BANK OF THE PHILIPPINES. The deposit of the losing bidders may be claimed, without interest, from the Asset Recovery Group, Pasig City three (3) working days after the opening of the sealed bids. That of the highest bidder shall, however, be retained and applied to the purchase price upon Management's approval of the bid.
6. Final determination of the approved bid shall be subject to the evaluation and approval of Unionbank.
7. In case of a tie, UnionBank may call for a new bidding among those who tied.
8. The balance of the purchase price shall be paid in cash or through in-house financing. **When paying thru financing, the bidder will be subject to the usual credit process and evaluation of UnionBank. When paying in cash, the balance should be paid within five (5) working days from receipt of notice from UnionBank of the approval of the bid and notarial fee of P600 for notarization of doc's.** Failure on the part of the approved highest bidder to fully pay the bid price within the said period shall result to:
 - a) Automatic forfeiture of the P20,000.00 deposit in favor of UnionBank and;
 - b) Automatic invalidation/cancellation of his bid.In such event, UnionBank may, at its sole discretion, call for a new bidding or accept the bid of the next highest bidder.
9. The buyer should remove the vehicle from the bank's premises or its warehouse, as the case may be, within two (2) working days from the date of full payment. Otherwise, a storage fee of ONE HUNDRED PESOS (P100.00) per day of delay shall be charged and collected from the buyer.
10. Transfer costs, registration fees, documentary stamps taxes and other expenses incidental to the sale and transfer of ownership from UnionBank to the buyer shall be the responsibility and sole account of the buyer.
11. The Bidder acknowledges that UnionBank acquired the vehicles for bidding in absolute good faith and through foreclosure proceedings. As such, **UnionBank does not warrant the legal and actual status or physical condition of these vehicles.** The Bidder agrees that in the event that UnionBank's ownership over the vehicles subject of the bidding is annulled, cancelled or invalidated by a competent body or government entity, he shall deliver the vehicle he purchased to UnionBank in at least the same condition that he received it, less reasonable depreciation or wear and tear without need of any demand. UnionBank shall, thereafter, return the purchase price to the buyer without any interest or charges.
12. Additions or deletions to the foregoing bidding rules and regulations are not allowed unless the same bears the written conformity of UnionBank. Failure to comply with this requirement gives UnionBank the right to deny acceptance/approval of the bid.
13. At any time, UnionBank reserves the right to revise any of the foregoing rules and regulations as it deems fit.
14. UnionBank likewise reserves the right to withdraw motor vehicles from the list of cars for sale, at any time without need of further notice.
15. Further, UnionBank reserves the right to reject any and all bids, waive any formality therein, accept such bids as it may consider most advantageous to it, call-off a bidding prior to the final award of the winning bidder or call for new bids under amended rules for any reason it may deem proper.
16. The decision of Unionbank shall be final and binding against all bidders.

Mode of Payment
 Cash Financing

I HAVE CAREFULLY READ AND UNDERSTOOD THE BIDDING RULES AND REGULATIONS. I AGREE TO FOLLOW THE SAME AND BE BOUND BY THEM. I ALSO AGREE TO ABIDE BY UNIONBANK'S DECISION ON ANY ISSUE.

I ALSO HEREBY ABSOLUTELY AND UNCONDITIONALLY HOLD UNIONBANK FREE AND HARMLESS FROM ANY AND ALL CLAIMS, SUITS, OBLIGATIONS AND LIABILITIES WHATSOEVER ARISING FROM OR IN ANY WAY CONNECTED WITH UNIONBANK'S OWNERSHIP OF THE VEHICLES FOR BIDDING OR THIS BIDDING PROCESS.

Signature over Printed Name

Date