

January 3, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC - Disclosure Department

Gentlemen:

Please be informed that **MR. ENRIQUE M. GREGORIO** was hired as Risk Infrastructure Head under the Enterprise Risk Management Group with the rank of First Vice-President effective January 3, 2017.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice President,
General Counsel &
Corporate Secretary*