

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

TO: ALL STOCKHOLDERS

Please be advised that the Annual Meeting of Stockholders of UnionBank of the Philippines will be held at the **9th Floor of Marco Polo Ortigas, Meralco Avenue and Sapphire Street, Ortigas Center, Pasig City on Friday, May 23, 2014 at 1:00 p. m.**

The Agenda for the said meeting will be as follows:

- I. Calling the Roll
- II. Proof of Notice of Meeting
- III. Approval of the Minutes of the Annual Stockholders' Meeting held on May 24, 2013
- IV. Chairman/CEO's Report to Stockholders - Mr. Justo A. Ortiz
- V. Annual Report of Management on Operations for 2013- President Victor B. Valdepeñas
- VI. Ratification of Past Actions of the Board and of Management
- VII. Ratification/Confirmation of Appointment of External Auditor (Punong Bayan & Araullo) by the Board of Directors
- VIII. Election of Directors for 2014 – 2015 term
- IX. Adjournment

Only stockholders of record as of April 14, 2014 will be entitled to attend and participate at the above meeting.

To avoid inconvenience in registering your attendance at the meeting, you or your proxy/ies are requested to bring identification paper(s) containing a photograph and signature, e.g. passport, driver's license, or credit card.

For your information and guidance.

Very truly yours,



ATTY. FE B. MACALINO
Corporate Secretary